MEMORANDUM

DATE:

JUNE 16, 2014

TO:

TERI LEHRKE, CITY CLERK

LEGISLATION RECORD

FROM:

LAWRENCE J. KIRCH, DIRECTOR OF PLANNING AND DEVELOPMEN

SUBJECT:

RESOLUTION CLARIFICATION 14-0543

The purpose of this memorandum is to clear up a scriveners error with regard to Resolution 14-0543 which was inadvertently amended to say "up to \$260,000" in a few places. This is the DNR Loan that was sent last Friday. The confusion was a result of a new item for referral that will lower our existing Kwik Trip/Desmond Loan from \$312,000 down to \$260,000.00. So the one that was approved only added the words "up to" and was supposed to be "up to" \$250,000.00 As I discussed this with Nikki last Thursday evening after the Council meeting, the adopted resolution should still be fine because \$250,000 is below \$260,000. The DNR loan in this case will be \$250,000.00

I believe that the confusion was a result of having two Resolutions in the mix related to a Wisconsin DNR Remediation Loan. There was both a DNR loan being reduced (new item for referral) and we had one before the Council for adoption to apply for a new loan "up to" \$250,000.00

Thank you.