

123480

	DEC16 JE	
	Debit	Credit
La Crosse Center Concessions		
Tsfr to LaX Ctr	2014915	592103
La Crosse Center Conventions	2014925	592103
Tsfr fr LaX Ctr	1014904	492102
La Crosse Center	2014904	492102
Tsfr fr LaX Ctr	201	111000
La Crosse Center	101	111000
Cash		643,490.45
La Crosse Center		1,286,980.90
2016 Tsfr to La Crosse Center Gen'l Fund		

To Calculate Room Tax Tsfr

Revenue	FUND 101 PRIOR TO TSFR IN FROM 201	REV - EXPS
Tsfr fr LaX Ctr Special	2014914	505,580.79
Total Revenue	2014924	2,369,533.65
Expenses		
Difference Rev vs Exp	2014915	434,103.76
	2014925	1,797,520.23

123481

	DEC16 JE	
	Debit	Credit
La Crosse Center		
Rm Tax	1014905	592200
La Crosse Center	2944904	492102
Rm Tax	101	111000
	294	111000
Tsfr Rev/Exp less AP/DRV to room tax @ 12/31/16		

THIS SHOULD BE THE REV/EXP
TRANSFER FOR 2016
BUT IF OVER AMOUNT AVAIL TO TRANSFER
TO THE RIGHT THEN TRANSFER THE LESSER OF THE TWO

289,414.40
689.74
Dividend WWHIC
Matches See

avail cash 101	cash
427,131.42	dfrd rev
(62,400.00)	acct pay
(82,276.02)	Plus PrPaid Exp
260.41	amt that can be transferred
282,715.81	Amount avail to transfer
(6,698.59)	over transfer

BUA 123482

RM TAX - UNCOMMITTED	2944905	581500	282,715.81
INCREASE BDGT FOR 2016 TRANSFER			

Amount Transferred

La Crosse Center 1 Income Statement
For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 0.00	0.00	\$ 16,900.00	0.37
LIQUOR FUND	54,138.61	14.68	554,138.61	12.27
CONVENTION SERVICES	12,724.00	3.45	359,992.88	7.97
MISCELLANEOUS	1,148.95	0.31	23,081.58	0.51
BANQUET COMMISSIONS	8,095.43	2.19	120,937.29	2.68
RENTAL	27,300.31	7.40	385,261.02	8.53
AUDITORIUM PRODUCTIONS	218,280.81	59.18	2,009,540.77	44.49
CONCESSION STANDS	30,375.25	8.23	285,547.77	6.32
CATERING REVENUES	5,507.00	1.49	152,092.42	3.37
CATERING-GRATUITIES	811.96	0.22	32,542.49	0.72
NOVELTIES	850.00	0.23	35,398.11	0.78
SERVICE FEE - HOUSE PORTION	1,856.09	0.50	16,091.98	0.36
PCARD REBATE	7,374.22	2.00	13,261.66	0.29
INVESTMENT INCOME	401.69	0.11	2,233.90	0.05
TRANSFER FROM ROOM TAX	0.00	0.00	510,000.00	11.29
Total Revenues	368,864.32	100.00	4,517,020.48	100.00
Expenses				
SALARIES - CENTER	66,658.22	18.07	771,473.62	17.08
SALARIES - CONCESS	9,907.93	2.69	242,515.10	5.37
SALARIES - PROD	25,783.07	6.99	200,786.91	4.45
HEALTH INSURANCE-CENTER	24,169.41	6.55	290,032.92	6.42
LIFE INSURANCE-CENTER	0.00	0.00	3,283.43	0.07
RETIREMENT-CENTER	6,934.55	1.88	61,470.71	1.36
SOCIAL SECURITY-CENTER	6,751.68	1.83	85,796.76	1.90
UNEMPLOYMENT COMP-CENTER	0.00	0.00	4,558.59	0.10
ROOM TAX AUDIT	623.23	0.17	1,900.00	0.04
PROMOTION & ADVERTISING	1,131.00	0.31	19,906.13	0.44
TELEPHONE EXPENSE	356.00	0.10	3,208.68	0.07
ELECTRICITY	18,881.92	5.12	285,264.35	6.32
WATER	0.00	0.00	5,520.06	0.12
NATURAL GAS	15,320.67	4.15	77,087.22	1.71
SEWER	0.00	0.00	6,194.64	0.14
STORM WATER	0.00	0.00	4,259.68	0.09
GARBAGE SERVICES	703.07	0.19	18,839.93	0.42
OTHER CONTRACTUAL SERVICES	6,264.39	1.70	77,842.06	1.72
LAUNDRY SERVICES-CONCESS	4,025.96	1.09	21,235.31	0.47
OFFICE SUPPLIES-CENTER	499.91	0.14	3,091.96	0.07
OFFICE SUPPLIES-CONCESS	10,540.74	2.86	60,755.71	1.35
POSTAGE-CENTER	69.16	0.02	1,214.09	0.03
DEPT SUPPLIES	28,048.33	7.60	94,020.80	2.08
FOOD	10,602.39	2.87	109,597.64	2.43
EVENT ADVERTISING	12,857.80	3.49	72,615.62	1.61
ENTERTAINMENT TAX	0.00	0.00	15,918.28	0.35
NURSE/EMT	158.48	0.04	3,139.89	0.07
PROMOTER EXPENSE	141,967.85	38.49	1,468,871.20	32.52
OUTSIDE CATERING EXPENSE	0.00	0.00	8,898.02	0.20
SECURITY	1,863.50	0.51	27,290.31	0.60
REP & MTC SUPP-VEHICLE	487.51	0.13	3,192.76	0.07
REP & MTC SUPP-OTHER-CENTER	18,875.77	5.12	78,087.09	1.73
TRAVEL EXPENSES	0.00	0.00	2,881.07	0.06
MISCELLANEOUS EXPENSE-CENTER	1,373.74	0.37	3,210.96	0.07
W/C INSURANCE	3,326.59	0.90	42,050.75	0.93
FIRE INSURANCE	0.00	0.00	30,236.74	0.67
LIQUOR LIABILITY INS	0.00	0.00	11,005.55	0.24
LIABILITY INSURANCE	0.00	0.00	9,661.80	0.21

La Crosse Center 1 Income Statement
For the Twelve Months Ending December 31, 2016

	Current Month		Year to Date	
Total Expenses	<u>418,182.87</u>	113.37	<u>4,226,916.34</u>	93.58
Net Income	\$ <u><u>(49,318.55)</u></u>	(13.37)	\$ <u><u>290,104.14</u></u>	6.42

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
DECEMBER 2015 VS DECEMBER 2016

	DECEMBER 2015	DECEMBER 2016	DECEMBER YEAR TO DATE 2015	DECEMBER YEAR TO DATE 2016	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	16,900.00	16,900.00	0.00
LIQUOR FUND	52,320.45	54,138.61	532,320.45	554,138.61	21,818.16
CONVENTION SERVICES	6,302.00	12,724.00	375,268.43	359,992.88	<15,275.55>
MISCELLANEOUS	1,420.19	1,148.95	13,219.67	23,081.58	9,861.91
BANQUET COMMISSIONS	2,725.52	8,095.43	129,872.16	120,937.29	<8,934.87>
RENTAL	23,500.00	27,300.31	370,064.53	385,261.02	15,196.49
AUDITORIUM PRODUCTIONS	203,695.20	218,280.81	1,892,766.00	2,009,540.77	116,774.77
CONCESSION STANDS	33,889.75	30,375.25	260,436.39	285,547.77	25,111.38
CATERING REVENUES	17,366.00	5,507.00	224,538.05	152,092.42	<72,445.63>
CATERING-GRATUITIES	2,785.49	811.96	42,050.91	32,542.49	<9,508.42>
NOVELTIES	1,058.00	850.00	30,227.18	35,398.11	5,170.93
SERVICE FEE - HOUSE PORTION	1,128.85	1,856.09	19,242.79	16,091.98	<3,150.81>
PCARD REBATE	1,523.06	7,374.22	2,300.56	13,261.66	10,961.10
INVESTMENT INCOME	102.47	401.69	557.40	2,233.90	1,676.50
TRANSFER ROOM TAX - TOURISM	34,293.50	0.00	70,000.00	0.00	<70,000.00>
TRANSFER FROM ROOM TAX	38,834.86	0.00	447,612.50	510,000.00	62,387.50
TOTAL REVENUES	420,945.34	368,864.32	4,427,377.02	4,517,020.48	89,643.46

EXPENSES

	DECEMBER 2015	DECEMBER 2016	DECEMBER YEAR TO DATE 2015	DECEMBER YEAR TO DATE 2016	DIFFERENCE
SALARIES - CENTER	64,514.75	66,658.22	705,896.17	771,473.62	65,577.45
SALARIES - CONCESS	18,480.55	9,907.93	253,750.65	242,515.10	<11,235.55>
SALARIES - PROD	20,224.28	25,783.07	187,744.82	200,786.91	13,042.09
HEALTH INSURANCE-CENTER	22,094.13	24,169.41	265,129.56	290,032.92	24,903.36
LIFE INSURANCE-CENTER	0.00	0.00	2,675.61	3,283.43	607.82
RETIREMENT-CENTER	8,492.29	6,934.55	58,771.68	61,470.71	2,699.03
SOCIAL SECURITY-CENTER	7,389.27	6,751.68	81,188.54	85,796.76	4,608.22
UNEMPLOYMENT COMP-CENTER	4,094.16	0.00	9,729.97	4,558.59	<5,171.38>
ROOM TAX AUDIT	0.00	623.23	1,900.00	1,900.00	0.00
PROMOTION & ADVERTISING	5,368.11	1,131.00	33,662.96	19,906.13	<13,756.83>
TELEPHONE EXPENSE	598.11	356.00	3,489.75	3,208.68	<281.07>
ELECTRICITY	18,568.66	18,881.92	272,105.49	285,264.35	13,158.86
WATER	0.00	0.00	5,128.57	5,520.06	391.49
NATURAL GAS	7,955.15	15,320.67	72,133.53	77,087.22	4,953.69
SEWER	0.00	0.00	5,570.88	6,194.64	623.76
STORM SEWER	0.00	0.00	4,259.68	4,259.68	0.00
GARBAGE SERVICES	2,272.98	703.07	20,161.02	18,839.93	<1,321.09>
OTHER CONTRACTUAL SERVICES	5,849.64	6,264.39	103,493.28	77,842.06	<25,651.22>
LAUNDRY SERVICES-CONCESS	3,129.00	4,025.96	18,957.03	21,235.31	2,278.28
OFFICE SUPPLIES-CENTER	509.41	499.91	5,069.99	3,091.96	<1,978.03>
OFFICE SUPPLIES-CONCESS	16,689.31	10,540.74	68,475.85	60,755.71	<7,720.14>
POSTAGE-CENTER	54.54	69.16	1,022.94	1,214.09	191.15
DEPT SUPPLIES	407.86	28,048.33	90,863.94	94,020.80	3,156.86
FOOD	16,579.41	10,602.39	126,804.78	109,597.64	<17,207.14>
EVENT ADVERTISING	29,461.97	12,857.80	102,713.08	72,615.62	<30,097.46>
ENTERTAINMENT TAX	1,350.00	0.00	10,632.79	15,918.28	5,285.49
NURSE/EMT	336.77	158.48	3,318.18	3,139.89	<178.29>
PROMOTER EXPENSE	113,062.78	141,967.85	1,339,865.14	1,468,871.20	129,006.06
OUTSIDE CATERING EXPENSE	3,799.84	0.00	12,208.15	8,898.02	<3,310.13>
SECURITY	3,768.43	1,863.50	20,127.26	27,290.31	7,163.05
REP & MTC SUPP-VEHICLE	164.80	487.51	4,101.26	3,192.76	<908.50>
REP & MTC SUPP-OTHER-CENTER	20,851.11	18,875.77	91,212.58	78,087.09	<13,125.49>
TRAVEL EXPENSES	0.00	0.00	4,023.60	2,881.07	<1,142.53>
EXPENSE ACCOUNTS	164.53	0.00	184.53	0.00	<184.53>
MISCELLANEOUS EXPENSE-CENTER	923.61	1,373.74	3,497.71	3,210.96	<286.75>
W/C INSURANCE	2,691.00	3,326.59	33,944.72	42,050.75	8,106.03
FIRE INSURANCE	0.00	0.00	33,758.14	30,236.74	<3,521.40>
LIABILITY INSURANCE	414.00	0.00	12,013.21	11,005.55	<1,007.66>
LIQUOR LIABILITY	0.00	0.00	8,098.89	9,661.80	1,562.91
BAD DEBT - GENERAL	0.00	0.00	502.00	0.00	<502.00>
BAD DEBT - CONCESSION	0.00	0.00	3,742.79	0.00	<3,742.79>
BAD DEBT - PRODUCTION	0.00	0.00	2,776.41	0.00	<2,776.41>
TOTAL EXPENSES	400,260.45	418,182.87	4,084,707.13	4,226,916.34	142,209.21
NET INCOME (LOSS)	20,684.89	<49,318.55>	342,669.89	290,104.14	<52,565.75>