

La Crosse Center 1 Income Statement
For the Two Months Ending February 28, 2017

	Current Month		Year to Date	
Revenues				
LIQUOR FUND	\$ 0.00	0.00	\$ 30,000.00	3.05
CONVENTION SERVICES	52,318.78	9.89	89,342.71	9.08
MISCELLANEOUS	295.99	0.06	395.99	0.04
BANQUET COMMISSIONS	11,828.50	2.24	16,383.68	1.66
RENTAL	64,504.80	12.20	116,181.72	11.81
AUDITORIUM PRODUCTIONS	251,906.72	47.64	502,382.27	51.05
CONCESSION STANDS	89,862.79	16.99	121,237.89	12.32
CATERING REVENUES	9,429.89	1.78	12,706.64	1.29
CATERING-GRATUITIES	1,364.99	0.26	2,521.73	0.26
NOVELTIES	3,967.51	0.75	6,516.79	0.66
SERVICE FEE - HOUSE PORTION	689.04	0.13	1,340.41	0.14
INVESTMENT INCOME	118.79	0.02	140.02	0.01
TRANSFER FROM ROOM TAX	42,500.00	8.04	85,000.00	8.64
Total Revenues	528,787.80	100.00	984,149.85	100.00
Expenses				
SALARIES - CENTER	64,644.15	12.22	129,360.96	13.14
SALARIES - CONCESS	26,082.78	4.93	49,881.60	5.07
SALARIES - PROD	20,834.69	3.94	43,161.87	4.39
HEALTH INSURANCE-CENTER	23,526.69	4.45	47,053.38	4.78
LIFE INSURANCE-CENTER	274.24	0.05	817.80	0.08
RETIREMENT-CENTER	5,379.04	1.02	10,072.74	1.02
SOCIAL SECURITY-CENTER	7,842.10	1.48	16,481.17	1.67
UNEMPLOYMENT COMP-CENTER	1,328.03	0.25	1,328.03	0.13
PROMOTION & ADVERTISING	1,710.10	0.32	5,310.10	0.54
TELEPHONE EXPENSE	155.25	0.03	285.90	0.03
ELECTRICITY	23,284.22	4.40	44,317.75	4.50
WATER	0.00	0.00	20,391.69	2.07
NATURAL GAS	11,118.11	2.10	24,811.02	2.52
SEWER	0.00	0.00	1,368.48	0.14
STORM WATER	0.00	0.00	1,064.92	0.11
GARBAGE SERVICES	3,572.74	0.68	5,681.71	0.58
OTHER CONTRACTUAL SERVICES	4,077.30	0.77	4,729.35	0.48
LAUNDRY SERVICES-CONCESS	1,110.41	0.21	2,004.54	0.20
OFFICE SUPPLIES-CENTER	28.33	0.01	207.09	0.02
OFFICE SUPPLIES-CONCESS	3,574.83	0.68	4,601.33	0.47
POSTAGE-CENTER	150.09	0.03	181.30	0.02
DEPT SUPPLIES	5,905.76	1.12	10,637.57	1.08
FOOD	23,711.65	4.48	33,174.17	3.37
EVENT ADVERTISING	7,743.43	1.46	10,593.43	1.08
ENTERTAINMENT TAX	0.00	0.00	3,900.00	0.40
NURSE/EMT	792.40	0.15	1,386.70	0.14
PROMOTER EXPENSE	163,539.39	30.93	370,004.98	37.60
OUTSIDE CATERING EXPENSE	0.00	0.00	5,559.38	0.56
SECURITY	132.81	0.03	6,831.40	0.69
REP & MTC SUPP-VEHICLE	136.72	0.03	435.73	0.04
REP & MTC SUPP-OTHER-CENTER	11,098.49	2.10	12,990.13	1.32
MISCELLANEOUS EXPENSE-CENTER	28.00	0.01	80.95	0.01
W/C INSURANCE	2,940.67	0.56	7,939.61	0.81
FIRE INSURANCE	28,448.07	5.38	30,077.22	3.06
LIQUOR LIABILITY INS	0.00	0.00	10,604.88	1.08
LIABILITY INSURANCE	802.04	0.15	6,032.59	0.61
Total Expenses	443,972.53	83.96	923,361.47	93.82
Net Income	\$ 84,815.27	16.04	\$ 60,788.38	6.18

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
FEBRUARY 2016 VS FEBRUARY 2017

	FEBRUARY 2016	FEBRUARY 2017	FEBRUARY 2016	FEBRUARY 2017	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	0.00	0.00	0.00
LIQUOR FUND	25,000.00	0.00	25,000.00	30,000.00	5,000.00
CONVENTION SERVICES	47,903.04	52,318.78	84,253.02	89,342.71	5,089.69
MISCELLANEOUS	3,691.00	295.99	5,563.00	395.99	<5,167.01>
BANQUET COMMISSIONS	9,838.92	11,828.50	16,702.70	16,383.68	<319.02>
RENTAL	55,337.00	64,504.80	99,712.00	116,181.72	16,469.72
AUDITORIUM PRODUCTIONS	361,838.92	251,906.72	504,462.05	502,382.27	<2,079.78>
CONCESSION STANDS	72,098.33	89,862.79	113,217.36	121,237.89	8,020.53
CATERING REVENUES	11,132.71	9,429.89	14,889.26	12,706.64	<2,182.62>
CATERING-GRATUITIES	992.46	1,364.99	1,617.79	2,521.73	903.94
NOVELTIES	3,712.40	3,967.51	5,945.40	6,516.79	571.39
SERVICE FEE - HOUSE PORTION	529.26	689.04	1,938.12	1,340.41	<597.71>
INVESTMENT INCOME	113.21	118.79	199.17	140.02	<59.15>
TRANSFER FROM ROOM TAX	37,090.04	42,500.00	87,247.14	85,000.00	<2,247.14>
TOTAL REVENUES	629,277.29	528,787.80	960,747.01	984,149.85	23,402.84

NOTE - Beginning in 2017, the \$510,000 received from Room Tax has been amortized over the entire year, amounting to \$42,500 per month

EXPENSES

	FEBRUARY 2016	FEBRUARY 2017	FEBRUARY 2016	FEBRUARY 2017	DIFFERENCE
SALARIES - CENTER	64,148.99	64,644.15	125,893.63	129,360.96	3,467.33
SALARIES - CONCESS	27,535.42	26,082.78	46,537.89	49,881.60	3,343.71
SALARIES - PROD	26,841.20	20,834.69	42,650.56	43,161.87	511.31
HEALTH INSURANCE-CENTER	24,169.41	23,526.69	48,338.82	47,053.38	<1,285.44>
LIFE INSURANCE-CENTER	276.68	274.24	766.46	817.80	51.34
RETIREMENT-CENTER	3,520.76	5,379.04	8,644.36	10,072.74	1,428.38
SOCIAL SECURITY-CENTER	8,197.97	7,842.10	15,120.79	16,481.17	1,360.38
UNEMPLOYMENT COMP-CENTER	0.00	1,328.03	0.00	1,328.03	1,328.03
ROOM TAX AUDIT	0.00	0.00	0.00	0.00	0.00
PROMOTION & ADVERTISING	470.00	1,710.10	742.00	5,310.10	4,568.10
TELEPHONE EXPENSE	189.58	155.25	319.75	285.90	<33.85>
ELECTRICITY	23,653.67	23,284.22	43,656.26	44,317.75	661.49
WATER	0.00	0.00	1,248.40	20,391.69	19,143.29
NATURAL GAS	11,573.53	11,118.11	24,330.97	24,811.02	480.05
SEWER	0.00	0.00	1,368.48	1,368.48	0.00
STORM WATER	0.00	0.00	1,064.92	1,064.92	0.00
GARBAGE SERVICES	396.22	3,572.74	3,310.70	5,681.71	2,371.01
OTHER CONTRACTUAL SERVICES	4,611.42	4,077.30	6,422.42	4,729.35	<1,693.07>
LAUNDRY SERVICES-CONCESS	1,690.58	1,110.41	2,419.47	2,004.54	<414.93>
OFFICE SUPPLIES-CENTER	153.46	28.33	261.40	207.09	<54.31>
OFFICE SUPPLIES-CONCESS	6,579.15	3,574.83	10,202.64	4,601.33	<5,601.31>
POSTAGE-CENTER	47.33	150.09	84.25	181.30	97.05
DEPT SUPPLIES	8,837.87	5,905.76	13,980.23	10,637.57	<3,342.66>
FOOD	26,132.44	23,711.65	33,073.13	33,174.17	101.04
EVENT ADVERTISING	23,180.42	7,743.43	32,261.37	10,593.43	<21,667.94>
ENTERTAINMENT TAX	2,975.00	0.00	2,975.00	3,900.00	925.00
EMT	237.72	792.40	723.07	1,386.70	663.63
PROMOTER EXPENSE	301,149.50	163,539.39	421,770.14	370,004.98	<51,765.16>
OUTSIDE CATERING EXPENSE	0.00	0.00	0.00	5,559.38	5,559.38
SECURITY	4,301.29	132.81	4,301.29	6,831.40	2,530.11
REP & MTC SUPP-VEHICLE	334.80	136.72	536.08	435.73	<100.35>
REP & MTC SUPP-OTHER-CENTER	4,143.10	11,098.49	4,694.16	12,990.13	8,295.97
TRAVEL EXPENSES	0.00	0.00	0.00	0.00	0.00
EXPENSE ACCOUNTS	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE-CENTER	129.32	28.00	625.32	80.95	<544.37>
W/C INSURANCE	3,326.62	2,940.67	8,784.85	7,939.61	<845.24>
FIRE INSURANCE	25,336.37	28,448.07	25,336.37	30,077.22	4,740.85
LIABILITY INSURANCE	996.04	802.04	6,683.36	6,032.59	<650.77>
LIQUOR LIABILITY	0.00	0.00	8,339.91	10,604.88	2,264.97
TOTAL EXPENSES	605,135.86	443,972.53	947,468.45	923,361.47	<24,106.98>
NET INCOME (LOSS)	24,141.43	84,815.27	13,278.56	60,788.38	47,509.82