

La Crosse Center 1 Income Statement
For the Four Months Ending April 30, 2017

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 0.00	0.00	\$ 16,900.00	0.86
LIQUOR FUND	65,000.00	18.22	155,000.00	7.88
CONVENTION SERVICES	68,733.93	19.26	223,551.42	11.36
MISCELLANEOUS	794.43	0.22	1,790.42	0.09
BANQUET COMMISSIONS	12,973.75	3.64	50,792.98	2.58
RENTAL	48,651.35	13.64	226,733.07	11.52
AUDITORIUM PRODUCTIONS	70,506.10	19.76	831,668.35	42.27
CONCESSION STANDS	26,844.52	7.52	182,108.69	9.26
CATERING REVENUES	15,271.16	4.28	77,732.74	3.95
CATERING-GRATUITIES	1,519.16	0.43	17,258.00	0.88
NOVELTIES	0.00	0.00	8,557.55	0.43
SERVICE FEE - HOUSE PORTION	3,918.79	1.10	5,259.20	0.27
INVESTMENT INCOME	92.60	0.03	325.88	0.02
TRANSFER FROM ROOM TAX	42,500.00	11.91	170,000.00	8.64
Total Revenues	356,805.79	100.00	1,967,678.30	100.00
Expenses				
SALARIES - CENTER	74,294.84	20.82	282,712.39	14.37
SALARIES - CONCESS	32,653.13	9.15	107,017.96	5.44
SALARIES - PROD	13,233.02	3.71	75,721.62	3.85
HEALTH INSURANCE-CENTER	23,526.69	6.59	94,106.76	4.78
LIFE INSURANCE-CENTER	269.15	0.08	1,360.47	0.07
RETIREMENT-CENTER	8,630.43	2.42	20,914.05	1.06
SOCIAL SECURITY-CENTER	8,146.29	2.28	33,009.57	1.68
UNEMPLOYMENT COMP-CENTER	678.05	0.19	3,260.12	0.17
ROOM TAX AUDIT	1,068.54	0.30	1,068.54	0.05
PROMOTION & ADVERTISING	2,788.52	0.78	10,014.81	0.51
TELEPHONE EXPENSE	187.71	0.05	1,001.94	0.05
ELECTRICITY	23,136.48	6.48	88,070.95	4.48
WATER	1,545.43	0.43	21,937.12	1.11
NATURAL GAS	4,879.24	1.37	36,533.39	1.86
SEWER	1,801.92	0.51	3,170.40	0.16
STORM WATER	1,064.92	0.30	2,129.84	0.11
GARBAGE SERVICES	2,083.95	0.58	10,066.64	0.51
OTHER CONTRACTUAL SERVICES	5,050.34	1.42	14,028.38	0.71
LAUNDRY SERVICES-CONCESS	2,645.60	0.74	5,459.17	0.28
OFFICE SUPPLIES-CENTER	75.68	0.02	365.56	0.02
OFFICE SUPPLIES-CONCESS	4,680.89	1.31	20,313.48	1.03
POSTAGE-CENTER	46.25	0.01	585.69	0.03
DEPT SUPPLIES	4,695.56	1.32	23,815.58	1.21
FOOD	15,015.18	4.21	69,742.88	3.54
EVENT ADVERTISING	2,843.25	0.80	29,831.68	1.52
ENTERTAINMENT TAX	0.00	0.00	3,900.00	0.20
NURSE/EMT	148.58	0.04	1,693.76	0.09
PROMOTER EXPENSE	45,140.23	12.65	634,215.08	32.23
OUTSIDE CATERING EXPENSE	0.00	0.00	5,559.38	0.28
SECURITY	486.97	0.14	10,501.79	0.53
REP & MTC SUPP-VEHICLE	106.51	0.03	690.25	0.04
REP & MTC SUPP-OTHER-CENTER	6,193.20	1.74	23,966.85	1.22
TRAVEL EXPENSES	2,063.94	0.58	2,063.94	0.10
MISCELLANEOUS EXPENSE-CENTER	7.00	0.00	101.95	0.01
W/C INSURANCE	2,940.67	0.82	13,820.95	0.70
FIRE INSURANCE	0.00	0.00	30,077.22	1.53
LIQUOR LIABILITY INS	0.00	0.00	13,639.26	0.69
LIABILITY INSURANCE	719.75	0.20	7,472.09	0.38

La Crosse Center 1 Income Statement
For the Four Months Ending April 30, 2017

	Current Month		Year to Date	
Total Expenses	292,847.91	82.07	1,703,941.51	86.60
Net Income	\$ 63,957.88	17.93	\$ 263,736.79	13.40

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
APRIL 2016 VS APRIL 2017

	APRIL 2016	APRIL 2017	APRIL YEAR TO DATE 2016	APRIL YEAR TO DATE 2017	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	8,450.00	16,900.00	8,450.00
LIQUOR FUND	40,000.00	65,000.00	115,000.00	155,000.00	40,000.00
CONVENTION SERVICES	81,281.83	68,733.93	184,429.47	223,551.42	39,121.95
MISCELLANEOUS	879.84	794.43	6,818.84	1,790.42	<5,028.42>
BANQUET COMMISSIONS	17,280.23	12,973.75	41,442.18	50,792.98	9,350.80
RENTAL	52,125.00	48,651.35	188,827.68	226,733.07	37,905.39
AUDITORIUM PRODUCTIONS	262,294.45	70,506.10	842,094.46	831,668.35	<10,426.11>
CONCESSION STANDS	19,744.72	26,844.52	162,454.24	182,108.69	19,654.45
CATERING REVENUES	18,707.40	15,271.16	39,277.66	77,732.74	38,455.08
CATERING-GRATUITIES	6,449.27	1,519.16	9,449.42	17,258.00	7,808.58
NOVELTIES	1,215.24	0.00	7,160.64	8,557.55	1,396.91
SERVICE FEE - HOUSE PORTION	1,054.92	3,918.79	3,179.92	5,259.20	2,079.28
INVESTMENT INCOME	154.20	92.60	569.04	325.88	<243.16>
TRANSFER FROM ROOM TAX	63,008.10	42,500.00	180,255.24	170,000.00	<10,255.24>
TOTAL REVENUES	564,195.20	356,805.79	1,789,408.79	1,967,678.30	178,269.51

NOTE - Beginning in 2017, the \$510,000 received from Room Tax has been amortized over the entire year, amounting to \$42,500 per month

	APRIL	APRIL	APRIL YEAR	APRIL YEAR	
	2016	2017	TO DATE	TO DATE	DIFFERENCE
2016	2016				
EXPENSES					
SALARIES - CENTER	60,638.78	74,294.84	254,228.13	282,712.39	28,484.26
SALARIES - CONCESS	21,361.45	32,653.13	84,614.08	107,017.96	22,403.88
SALARIES - PROD	17,061.66	13,233.02	70,031.19	75,721.62	5,690.43
HEALTH INSURANCE-CENTER	24,169.41	23,526.69	96,677.64	94,106.76	<2,570.88>
LIFE INSURANCE-CENTER	253.36	269.15	1,277.62	1,360.47	82.85
RETIREMENT-CENTER	7,481.17	8,630.43	18,043.10	20,914.05	2,870.95
SOCIAL SECURITY-CENTER	8,708.67	8,146.29	28,791.72	33,009.57	4,217.85
UNEMPLOYMENT COMP-CENTER	<678.49>	678.05	687.51	3,260.12	2,572.61
ROOM TAX AUDIT	0.00	1,068.54	0.00	1,068.54	1,068.54
PROMOTION & ADVERTISING	1,816.93	2,788.52	7,603.93	10,014.81	2,410.88
TELEPHONE EXPENSE	521.39	187.71	997.31	1,001.94	4.63
ELECTRICITY	25,041.02	23,136.48	91,448.18	88,070.95	<3,377.23>
WATER	1,292.45	1,545.43	2,540.85	21,937.12	19,396.27
NATURAL GAS	5,259.31	4,879.24	35,595.44	36,533.39	937.95
SEWER	1,405.02	1,801.92	2,773.50	3,170.40	396.90
STORM SEWER	1,064.92	1,064.92	2,129.84	2,129.84	0.00
GARBAGE SERVICES	662.67	2,083.95	5,619.33	10,066.64	4,447.31
OTHER CONTRACTUAL SERVICES	5,013.06	5,050.34	19,703.77	14,028.38	<5,675.39>
LAUNDRY SERVICES-CONCESS	775.05	2,645.60	5,232.77	5,459.17	226.40
OFFICE SUPPLIES-CENTER	286.40	75.68	720.55	365.56	<354.99>
OFFICE SUPPLIES-CONCESS	4,824.47	4,680.89	16,731.35	20,313.48	3,582.13
POSTAGE-CENTER	342.44	46.25	461.77	585.69	123.92
DEPT SUPPLIES	5,153.20	4,695.56	23,636.16	23,815.58	179.42
FOOD	9,438.99	15,015.18	46,748.16	69,742.88	22,994.72
EVENT ADVERTISING	0.00	2,843.25	32,261.37	29,831.68	<2,429.69>
ENTERTAINMENT TAX	7,363.28	0.00	10,338.28	3,900.00	<6,438.28>
NURSE/EMT	118.86	148.58	1,079.65	1,693.76	614.11
PROMOTER EXPENSE	214,620.33	45,140.23	675,430.88	634,215.08	<41,215.80>
OUTSIDE CATERING EXPENSE	0.00	0.00	0.00	5,559.38	5,559.38
SECURITY	1,565.50	486.97	5,866.79	10,501.79	4,635.00
REP & MTC SUPP-VEHICLE	148.10	106.51	917.52	690.25	<227.27>
REP & MTC SUPP-OTHER-CENTER	1,549.12	6,193.20	6,792.09	23,966.85	17,174.76
TRAVEL EXPENSES	0.00	2,063.94	0.00	2,063.94	2,063.94
EXPENSE ACCOUNTS	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE-CENTER	81.00	7.00	706.32	101.95	<604.37>
W/C INSURANCE	3,326.59	2,940.67	15,438.03	13,820.95	<1,617.08>
FIRE INSURANCE	0.00	0.00	25,336.37	30,077.22	4,740.85
LIABILITY INSURANCE	996.04	719.75	8,675.44	7,472.09	<1,203.35>
LIQUOR LIABILITY	0.00	0.00	8,339.91	13,639.26	5,299.35
TOTAL EXPENSES	431,662.15	292,847.91	1,607,476.55	1,703,941.51	96,464.96
NET INCOME (LOSS)	132,533.05	63,957.88	181,932.24	263,736.79	81,804.55