Resolution authorizing the City of La Crosse to decline to exercise its right of first refusal for property located at 3030 Lakeshore Drive.

RESOLUTION

WHEREAS, McKesson Corporation is the owner of properties located at 3030 Lakeshore Drive and 3003 Airport Road and is seeking to sell those properties to Interior Systems of La Crosse, and

WHEREAS, a review of the title work for the properties indicates that a deed restriction dated November 18, 1986 gives the City of La Crosse the option to exercise a right of first refusal for the property located at 3030 Lakeshore Drive; and

WHEREAS, the deed restriction requires Common Council authorization to accept or decline the exercise of the right of first refusal; and

WHEREAS, City staff members have reviewed this matter and have recommended that the City of La Crosse decline to exercise its right of first refusal.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby declines to exercise its right of first refusal for the property located at 3030 Lakeshore Drive.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 13, 2017.

Teri Lehrke, City Clerk

Seri Lehrhe

City of La Crosse, Wisconsin