

La Crosse Center 1 Income Statement
For the Six Months Ending June 30, 2017

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 0.00	0.00	\$ 16,900.00	0.65
LIQUOR FUND	20,000.00	11.30	300,000.00	11.51
CONVENTION SERVICES	48,409.40	27.35	306,396.09	11.75
MISCELLANEOUS	426.30	0.24	3,159.56	0.12
BANQUET COMMISSIONS	13,869.20	7.84	72,526.47	2.78
RENTAL	23,900.00	13.50	294,158.07	11.28
AUDITORIUM PRODUCTIONS	7,236.81	4.09	935,710.28	35.89
CONCESSION STANDS	3,052.09	1.72	252,030.45	9.67
CATERING REVENUES	12,557.08	7.10	127,819.88	4.90
CATERING-GRATUITIES	621.61	0.35	22,514.05	0.86
NOVELTIES	0.00	0.00	8,557.55	0.33
SERVICE FEE - HOUSE PORTION	2,338.94	1.32	9,653.07	0.37
PCARD REBATE	1,870.29	1.06	1,870.29	0.07
INVESTMENT INCOME	191.30	0.11	666.52	0.03
TRANSFER FROM ROOM TAX	42,500.00	24.01	255,000.00	9.78
Total Revenues	176,973.02	100.00	2,606,962.28	100.00
Expenses				
SALARIES - CENTER	66,155.67	37.38	420,133.78	16.12
SALARIES - CONCESS	17,400.97	9.83	158,133.26	6.07
SALARIES - PROD	9,220.31	5.21	101,198.46	3.88
HEALTH INSURANCE-CENTER	23,526.69	13.29	141,160.14	5.41
LIFE INSURANCE-CENTER	368.85	0.21	2,008.62	0.08
RETIREMENT-CENTER	5,158.11	2.91	32,491.91	1.25
SOCIAL SECURITY-CENTER	6,703.66	3.79	48,442.99	1.86
UNEMPLOYMENT COMP-CENTER	0.00	0.00	3,260.12	0.13
ROOM TAX AUDIT	0.00	0.00	1,068.54	0.04
PROMOTION & ADVERTISING	2,481.51	1.40	13,396.32	0.51
TELEPHONE EXPENSE	322.61	0.18	1,802.37	0.07
ELECTRICITY	28,289.61	15.99	142,907.51	5.48
WATER	0.00	0.00	21,937.12	0.84
NATURAL GAS	1,911.74	1.08	45,313.10	1.74
SEWER	0.00	0.00	3,170.40	0.12
STORM WATER	0.00	0.00	2,129.84	0.08
GARBAGE SERVICES	719.41	0.41	14,134.24	0.54
OTHER CONTRACTUAL SERVICES	4,631.26	2.62	22,464.51	0.86
LAUNDRY SERVICES-CONCESS	2,412.21	1.36	9,463.17	0.36
OFFICE SUPPLIES-CENTER	306.77	0.17	751.10	0.03
OFFICE SUPPLIES-CONCESS	614.94	0.35	27,429.51	1.05
POSTAGE-CENTER	89.53	0.05	715.40	0.03
DEPT SUPPLIES	9,492.96	5.36	44,207.73	1.70
FOOD	2,783.18	1.57	108,521.81	4.16
EVENT ADVERTISING	0.00	0.00	31,106.68	1.19
ENTERTAINMENT TAX	0.00	0.00	3,900.00	0.15
NURSE/EMT	0.00	0.00	1,693.76	0.06
PROMOTER EXPENSE	5.00	0.00	704,272.41	27.02
OUTSIDE CATERING EXPENSE	0.00	0.00	5,559.38	0.21
SECURITY	0.00	0.00	10,501.79	0.40
REP & MTC SUPP-VEHICLE	636.89	0.36	1,327.14	0.05
REP & MTC SUPP-OTHER-CENTER	4,359.34	2.46	33,404.66	1.28
TRAVEL EXPENSES	652.74	0.37	4,770.89	0.18
MISCELLANEOUS EXPENSE-CENTER	203.00	0.11	508.90	0.02
W/C INSURANCE	2,940.67	1.66	19,702.29	0.76
FIRE INSURANCE	0.00	0.00	30,077.22	1.15
LIQUOR LIABILITY INS	0.00	0.00	13,639.26	0.52
LIABILITY INSURANCE	719.75	0.41	8,911.59	0.34

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	Current Month		Year to Date	
BAD DEBT EXPENSE - GENERAL	0.00	0.00	900.00	0.03
BAD DEBT EXPENSE - CONCESSIONS	0.00	0.00	1,313.64	0.05
BAD DEBT EXPENSE - PRODUCTION	0.00	0.00	130.00	0.00
Total Expenses	192,107.38	108.55	2,237,961.56	85.85
Net Income	\$ (15,134.36)	(8.55)	\$ 369,000.72	14.15

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
JUNE 2016 VS JUNE 2017

	JUNE 2016	JUNE 2017	YEAR TO DATE 2016	YEAR TO DATE 2017	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	16,900.00	16,900.00	0.00
LIQUOR FUND	35,000.00	20,000.00	165,000.00	300,000.00	135,000.00
CONVENTION SERVICES	9,930.00	48,409.40	223,940.99	306,396.09	82,455.10
MISCELLANEOUS	1,100.00	426.30	8,818.84	3,159.56	<5,659.28>
BANQUET COMMISSIONS	7,652.58	13,869.20	55,318.21	72,526.47	17,208.26
RENTAL	20,050.00	23,900.00	248,027.68	294,158.07	46,130.39
AUDITORIUM PRODUCTIONS	124,771.07	7,236.81	1,091,328.10	935,710.28	<155,617.82>
CONCESSION STANDS	4,669.66	3,052.09	192,140.65	252,030.45	59,889.80
CATERING REVENUES	4,302.75	12,557.08	66,082.31	127,819.88	61,737.57
CATERING-GRATUITIES	35.95	621.61	13,971.68	22,514.05	8,542.37
NOVELTIES	1,027.49	0.00	10,308.51	8,557.55	<1,750.96>
SERVICE FEE - HOUSE PORTION	1,848.47	2,338.94	5,487.12	9,653.07	4,165.95
PCARD REBATE	0.00	1,870.29	1,274.66	1,870.29	595.63
INVESTMENT INCOME	337.28	191.30	952.24	666.52	<285.72>
TRANSFER FROM ROOM TAX	77,221.39	42,500.00	310,459.35	255,000.00	<55,459.35>
TOTAL REVENUES	287,946.64	176,973.02	2,410,010.34	2,606,962.28	196,951.94

NOTE - Beginning in 2017, the \$510,000 received from Room Tax has been amortized over the entire year, amounting to \$42,500 per month

	JUNE 2016	JUNE 2017	YEAR TO DATE 2016	YEAR TO DATE 2017	DIFFERENCE
EXPENSES					
SALARIES - CENTER	57,613.31	66,155.67	379,565.09	420,133.78	40,568.69
SALARIES - CONCESS	16,768.41	17,400.97	118,758.70	158,133.26	39,374.56
SALARIES - PROD	10,850.60	9,220.31	95,015.61	101,198.46	6,182.85
HEALTH INSURANCE-CENTER	24,169.41	23,526.69	145,016.46	141,160.14	<3,856.32>
LIFE INSURANCE-CENTER	285.83	368.85	1,820.87	2,008.62	187.75
RETIREMENT-CENTER	4,326.24	5,158.11	28,091.56	32,491.91	4,400.35
SOCIAL SECURITY-CENTER	5,932.93	6,703.66	41,533.09	48,442.99	6,909.90
UNEMPLOYMENT COMP-CENTER	1,026.00	0.00	4,545.51	3,260.12	<1,285.39>
ROOM TAX AUDIT	0.00	0.00	0.00	1,068.54	1,068.54
PROMOTION & ADVERTISING	3,775.81	2,481.51	11,478.29	13,396.32	1,918.03
TELEPHONE EXPENSE	164.92	322.61	1,217.82	1,802.37	584.55
ELECTRICITY	25,714.31	28,289.61	138,068.19	142,907.51	4,839.32
WATER	0.00	0.00	2,540.85	21,937.12	19,396.27
NATURAL GAS	2,403.12	1,911.74	42,090.71	45,313.10	3,222.39
SEWER	0.00	0.00	2,773.50	3,170.40	396.90
STORM SEWER	0.00	0.00	2,129.84	2,129.84	0.00
GARBAGE SERVICES	668.32	719.41	9,454.60	14,134.24	4,679.64
OTHER CONTRACTUAL SERVICES	5,315.13	4,631.26	43,653.78	22,464.51	<21,189.27>
LAUNDRY SERVICES-CONCESS	1,022.57	2,412.21	8,308.16	9,463.17	1,155.01
OFFICE SUPPLIES-CENTER	143.24	306.77	1,022.60	751.10	<271.50>
OFFICE SUPPLIES-CONCESS	899.74	614.94	25,245.88	27,429.51	2,183.63
POSTAGE-CENTER	49.30	89.53	535.09	715.40	180.31
DEPT SUPPLIES	5,874.86	9,492.96	43,196.70	44,207.73	1,011.03
FOOD	3,031.72	2,783.18	56,661.56	108,521.81	51,860.25
EVENT ADVERTISING	11,618.63	0.00	44,380.00	31,106.68	<13,273.32>
ENTERTAINMENT TAX	3,900.00	0.00	15,438.28	3,900.00	<11,538.28>
NURSE/EMT	138.67	0.00	1,495.66	1,693.76	198.10
PROMOTER EXPENSE	72,310.17	5.00	866,315.25	704,272.41	<162,042.84>
OUTSIDE CATERING EXPENSE	1,951.75	0.00	1,951.75	5,559.38	3,607.63
SECURITY	2,162.16	0.00	10,291.95	10,501.79	209.84
REP & MTC SUPP-VEHICLE	119.89	636.89	1,973.59	1,327.14	<646.45>
REP & MTC SUPP-OTHER-CENTER	2,779.37	4,359.34	17,588.45	33,404.66	15,816.21
TRAVEL EXPENSES	0.00	652.74	320.32	4,770.89	4,450.57
EXPENSE ACCOUNTS	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS EXPENSE-CENTER	61.95	203.00	903.27	508.90	<394.37>
W/C INSURANCE	3,326.59	2,940.67	22,091.21	19,702.29	<2,388.92>
FIRE INSURANCE	0.00	0.00	25,336.37	30,077.22	4,740.85
LIABILITY INSURANCE	996.04	719.75	10,667.52	8,911.59	<1,755.93>
LIQUOR LIABILITY	0.00	0.00	8,339.91	13,639.26	5,299.35
BAD DEBT EXPENSE - GENERAL	0.00	0.00	0.00	900.00	900.00
BAD DEBT EXPENSE - CONCESSIONS	0.00	0.00	0.00	1,313.64	1,313.64
BAD DEBT EXPENSE - PRODUCTION	0.00	0.00	0.00	130.00	130.00
TOTAL EXPENSES	269,400.99	192,107.38	2,229,817.99	2,237,961.56	8,143.57
NET INCOME (LOSS)	18,545.65	<15,134.36>	180,192.35	369,000.72	188,808.37