Resolution approving the sale of City owned surplus land to Hydrite Chemical Co. to assist in the facilitation of an expansion project at 701 Sumner Street, Tax Parcel 17-10016-80.

RESOLUTION

WHEREAS, Hydrite Chemical Co. ("Hydrite") has requested from the City of La Crosse to purchase City owned land in order to provide for a planned expansion of their facilities; and

WHEREAS, the Board of Public Works declared this parcel surplus land and approved an offer on 1-17-2017 to sell a portion of City-Owned property to Hydrite consisting of the following: the parcel that contains the existing parking lot and a 60' edge to west of that parking lot for a total of 41,400 square feet subject (as described in Exhibit A) with the following requirements: the City's retention of a 30' easement for force main 15' on center of the main, - a 40' easement for gravity main 20' on center of the main, all subject to the renegotiation and settlement of the Hanke terminal lease adjusting said lease to accommodate this sale, and requiring if a flood protection berm is developed by Hydrite, it will need to be located fully on the Hydrite property being purchased, and

WHEREAS, Hydrite is authorized to do the environmental study Phase 1 and 2 prior to purchase; and

WHEREAS, Hydrite will be required to submit plans to the Design Review Committee for review of improvements,

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of La Crosse hereby authorizes the sale of the land as described on Exhibit A consisting of a portion of parcel 17-10016-70:

BE IT FURTHER RESOLVED that the Board of Public Works accepted an offer from Hydrite Chemical Company for the above referenced lands as described in Exhibit A of \$350,000 at their 1-17-2017 meeting,

BE IT FURTHER RESOLVED that the said land on Exhibit A shall retain said easements across the entire parcel.

BE IT FURTHER RESOLVED all closing costs shall be paid by the buyer.

BE IT FURTHER RESOLVED that proceeds from the sale shall be deposited into the City's Harbor Fund for improvements to the City's terminal sites.

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the City Engineer, Finance Director, City Assessor and Board of Public Works are hereby authorized to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on September 14, 2017.

Teri Lehrke, City Clerk City of La Crosse, Wisconsin

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