Resolution transferring Farnam Park to the Gundersen/City of La Crosse Joint Neighborhood Development Corporation (JDC).

## RESOLUTION

WHEREAS, the City of La Crosse owns the parcel at 1305 7<sup>th</sup> Street South, known as Farnam Park, which contains tennis courts and a basketball court,

WHEREAS, a title search has revealed no liens on the property or requirements that this property remain park land,

WHEREAS, the Board of Park Commissioners has declared this surplus property,

WHEREAS, in an effort to advance neighborhood revitalization efforts and re-develop the land into taxable property, this park has been identified for redevelopment,

WHEREAS, the City of La Crosse Parks and Recreation Department has committed to replacing the basketball courts that would be torn down and have them rebuilt at Poage Park,

NOW, THEREFORE BE IT RESOLVED by Board of Parks Commissioners and the Common Council of the City of the La Crosse shall transfer "Farnam Park" at 1305 7<sup>th</sup> Street South for one-dollar (\$1) to the JDC.

BE IT FURTHER RESOLVED that the purpose of the transfer of this property is for Farnam Park to be developed into new taxable property within five (5) years.

BE IT FURTHER RESOLVED that if the property is not developed within five (5) years, the property shall be returned to the City of La Crosse for one-dollar (\$1).

BE IT FURTHER RESOLVED that as a requirement of this transfer, JDC shall engage in a competitive proposal process to select a developer and that the development shall meet the goals and objectives stated in the Joint Neighborhood and Campus Plan.

BE IT FURTHER RESOLVED City Staff is authorized to take any further action to effectuate this resolution.

*I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on October 12, 2017.* 

Jeri Lehrhe

*Teri Lehrke, City Clerk City of La Crosse, Wisconsin*