

TDM, Inc. d/b/a

Colgan Air Services

2709 Fanta Reed Road • La Crosse, Wisconsin 54603 • (608) 783-UFLY • Fax (608) 783-8050 • www.colgan-air.com (8359)

August 23, 2017

Dear Mr. Torp,

TDM, Inc. dba Colgan Air Services has initiated financing through Merchants Bank for improvements made to their business on Fanta Reed Road. Section 24.6 of the lease agreement between the La Crosse Regional Airport and TDM, Inc. references the need to obtain approval from the La Crosse Regional Airport to assign the Leased Premises to a third party.

Our Commercial Banker, Gina Miller, has spoken to Sam Hall with Crivello Carlson, S. C. and it was advised that we reach out to you to request a letter stating your approval to allow Merchants Bank to file a leasehold mortgage on the leased premises located at 2709, 2717, 2733, 2763 and 2825 Fanta Reed Road.

If you have any questions regarding this request, please contact Gina directly at 608-779-8274.

Sincerely,

Kelly Colgan

TDM, Inc.