



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Community Development Committee

From: Dawn Reinhart

Date: 5/4/2018

Re: Action on acquisition of 1458 Redfield St

Assessed Value: \$50,700

Fair Market Value: \$58,600

Purchase price: \$38,000

Lot Size: 50 x 122

Housing market index: two steps below average

The current owner is no longer able to live without assistance, it is necessary to sell the home so they can move into an assisted living facility. The home is in need of several repairs and updates. The home is being heated by a fuel oil space heater. The siding is asphalt shingles, soffit & fascia are rotting, windows are lead pane w/ a pulley system, the floors are slopping in many directions, the ceiling on side entrance has caved in and the plaster throughout the home is in poor condition.

The Replacement Housing Program plans to partner with Central to construct a new single family owner occupied home, which will be sold to a LMI Household. Central has just finished their first project with the City, 2922 22nd St S and will start their next project for the 2018-2019 curriculums.



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