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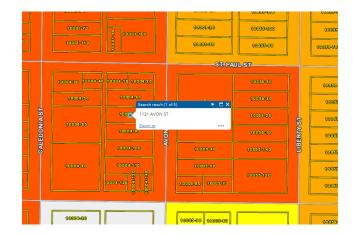
Memorandum

To: Community Development Committee
From: Dawn Reinhart
Date: 5/25/2018
Re: Action on acquisition of 1121 Avon St

Assessed Value: \$48,400	Fair Market Value: \$56,000	Offer: \$38,000
Lot Size: 49 x 142+/-	Housing market index: two steps below average	

2 bedrooms, 1 bath, approximately 780 sq. ft. The current owner disclosed that when they had purchased the home in 2016 there was a water leak, mostly contained in the cistern basement. The retaining walls are in the need of repair, the kitchen & bathroom also in need of repair.

Staff recommends acquisition of the proeprty, using Citywide Housing, and list the property for \$1.00 with the requirement that the purchaser performs the demolition. The County has expanded their Aquisition & Demolition Program, this property would qualify for the County Grant.



JASON GILMAN, AICP, PLANNING & DEVELOPMENT DIRECTOR TIM ACKLIN, AICP, SENIOR PLANNER - HERITAGE PRESERVATION LEWIS KUHLMAN, AICP, ASSOCIATE PLANNER - COMMUNITY DEVELOPMENT ANDREA SCHNICK, ECONOMIC DEVELOPMENT PLANNER SARA OLSON, CLERK STENO CAROLINE GREGERSON, COMMUNITY DEVELOPMENT ADMINISTRATOR DAWN REINHART, NEIGHBORHOOD HOUSING DEVELOPMENT ASSOCIATE TARA FITZGERALD, FEDERAL PROGRAMS ACCOUNTING TECHNICIAN KEVIN CLEMENTS, HOUSING SPECIALIST KEVIN CONROY, HOUSING REHABILITATION SPECIALIST



2nd Bedroom?