

#### **WARRANTY DEED**

This Deed, made between Timothy Konter a/k/a Timothy J. Konter and Susan Konter a/k/a Susan M. Konter, husband and wife

Grantor and Impact La Crosse, LLC, a Wisconsin limited liability company, Grantee,

Grantor, for a valuable consideration, conveys to

Grantee the following described real estate in La Crosse County, State of Wisconsin:

Parcel 1: The East 1/2 of Block Thirteen (13), Except the East 29 feet thereof, of McConnell & Whittlesey's Addition to North La Crosse in the City of La Crosse, La Crosse County, Wisconsin. Parcel 2: The West 1/2 of Block Thirteen (13) of McConnell & Whittlesey's Addition to the City of La Crosse, La Crosse County, Wisconsin.

1697455

LACRASSE COUNTY REGISTER OF DEEDS CHERYL A. HOERIDE

RECORDED ON 08/03/2017 12:597H BEC FEE: 30.00 TRANSFER FEE: 321.00 EXEMPT 8: PAGES: 2

RETURN TO:

Lauren Lofton Folloy & Lardner LLP P.O. Box 1497 : Madison, WY 53701-1497

Tex Parcel No. 17-10069-60 and 17-10069-70

This is not homestead property.

Together with all and singular the hereditaments and appurtenances thereunto belonging; and Timothy Konter a/k/a Timothy J. Konter and Susan Konter a/k/a Susan M. Konter warrant that the title is good, indefeasible in fee simple and free and clear of encumbrances except municipal and zoning ordinances and agreements entered under them, general taxes levied in 2017, and those matters shown on the attached Exhibit A, and will warrant and defend the same.

Dated: July 26, 2017.

Timothy Konter

AUTHENTICATION

JArmstrong/First American Title Insurance at the request of Timothy J. Konter and Susan M. Konter

(Signatures may be authenticated or acknowledged.

Signature(s)

authenticated this TITLE: MEMBER STATE BAR OF WISE (If not, authorized by (4,6) 706.06 WE Stats)

THIS INSTRUMENT WAS DRAFTED BY

Both are not necessary.)

**ACKNOWLEDGEMENT** State of Wisconsin

La Crosse County

Personally came before me this 24th day of July, 2017 the above named Timothy Konter a/k/a Timothy D. Konter and Susan Konter a/k/a Susan M. **Conter to me known to be the persons who executed** the foregoing instrument and acknowledge the

SS:

Notary Public La Crosse County, Wisconsin

My Commission is permanent.

If not, state expiration date: Nov. 22, 2019

File No.: NCS-802428-MAD

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LaCrossa County 1697456 Page 1 of 2

#### **EXHIBIT A**

# Additional Permitted Exceptions to Warranty

1. Easement by an instrument to the City of La Crosse

Recorded: June 19, 1961 Volume/Jacket/Reel: 334

Page/Image: 396

Document No.: 719400

2. Easement by an instrument to the City of La Crosse

Recorded: June 19, 1961 Volume/Jacket/Reel: 334

Page/Image: 398
Document No.: 719401

Pile No.: NCS-802428-MAD

#### **EXHIBIT D**

## **Description of Public Improvements**

The City shall provide sidewalks in accordance to the Master Plan and as determined by its capital improvement budget process and subject to annual appropriation of the Common Council. The estimated cost as of June 2018 is \$50,000 for installation of sidewalks. To date, \$20,000 was approved through 2018-20122 CIP process. Additional funding is subject to the approval by the Common Council.

EXHIBIT E
PROJECT COST BREAKDOWN

SOURCES	Total Project
DEBT	
1 Private First Mortgage - Cinnaire	1,600,000
2 City of La Crosse CDBG/HOME Loan	350,000
3 City of La Crosse CDBG/HOME Loan	350,000
4 Sponsor Loan - NeighborWorks	411,500
5 Sponsor Loan - TIF Proceeds	136,000
7 Sponsor Loan - Gap Financing	345,000
8 Sponsor Loan - FHLB AHP	714,000
EQUITY	
LIHTC Equity	6,282,972
Managing Member Capital Contribution	100
Deferred Developer Fee	230,000
TOTAL	10,419,572

USES	Total Project
Acquisition Cost	121,057
Construction - Hard Costs	8,378,932
Construction - Soft Costs	324,755
Predevelopment - Soft Costs	53,908
Financing Costs - Construction / Bridge	512,730
Financing Costs - Permanent	33,500
Tax Credit & Bond Fees	73,050
Owner Legal & Accounting	95,000
Taxes & Insurance - Construction Period	45,000
Reserves & Escrows	226,640
Developer Fee	325,000
Deferred Developer Fee	230,000
TOTAL	10,419,572

# **EXHIBIT F**

## **Construction Schedule**

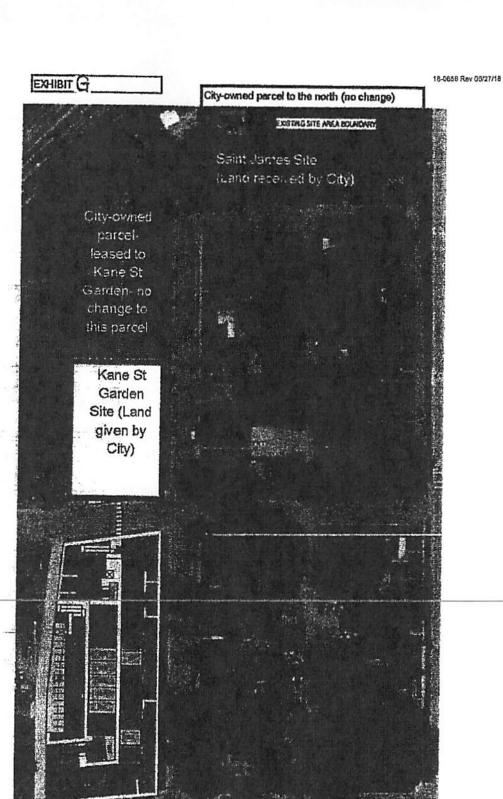
Mobilization / Begin Site Work
Apartment building fully enclosed
Final city inspections
Substantial Completion/Certificate of Occupancy

July 16, 2018

December 31, 2018

May 31, 2019

June 30, 2019





Kane St. Development

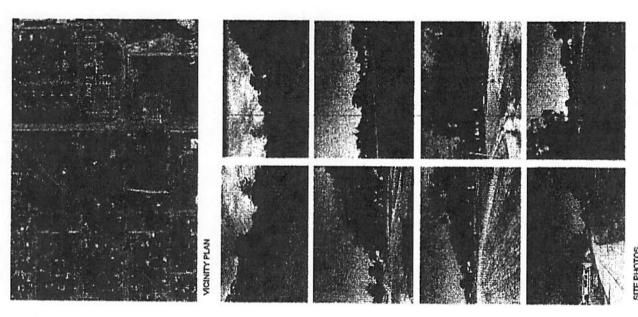
# **EXHIBIT H**

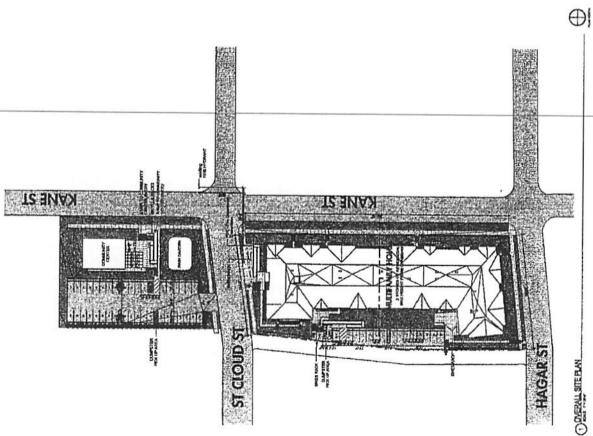
Master Plan

MELSONING PETITION
PLAN SET - NOT FOR
CONSTRUCTION
FIRE SET 1









MULTIFAMILY APARTMENTS-BUILDING ELEVATIONS

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DEAST ELEVATION SOUTH

RE-ZONING PETITION PLAN SET - NOT FOR CONSTRUCTION

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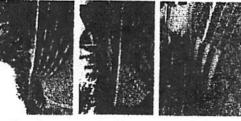
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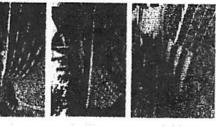
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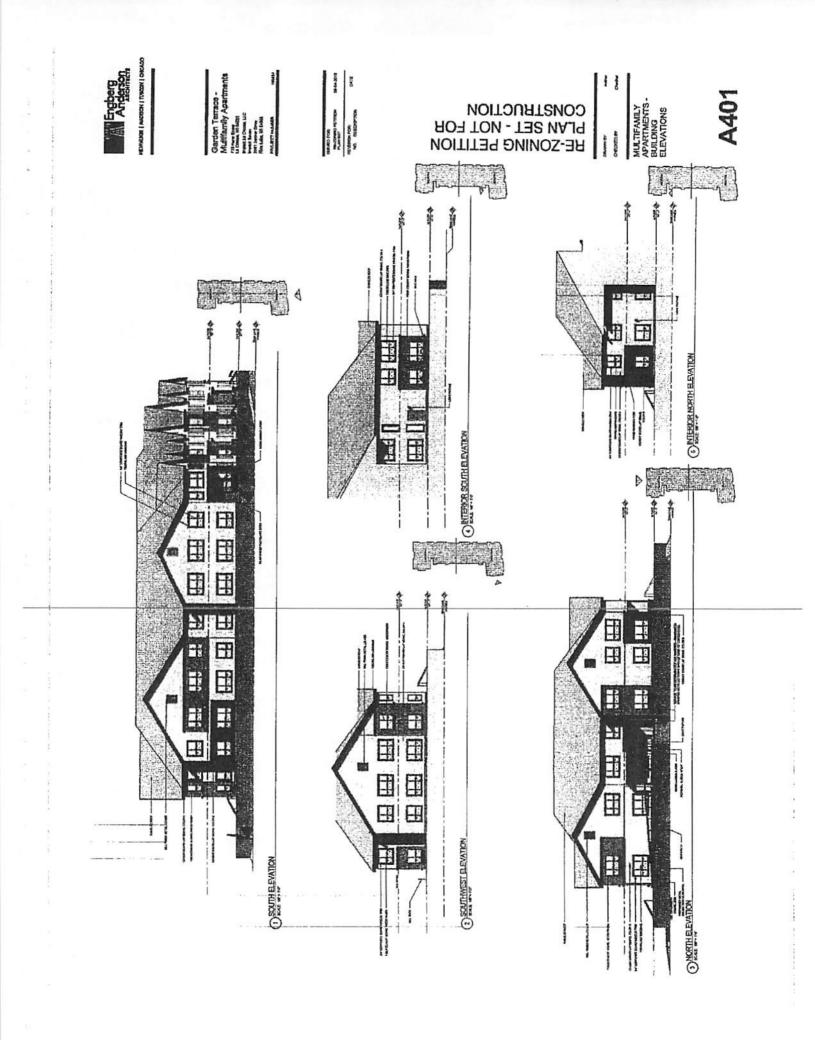












MULTIFAMILY APARTMENTS -BUILDING ELEVATIONS

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RE-ZONING PETITION PLAN SET - NOT FOR CONSTRUCTION

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