





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-7318

Memorandum

To: Community Development Committee

From: Dawn Reinhart

Date: 9/20/18 **File ID:** 18-1353

Re: Action on acquisition of 942 Johnson St

Assessed Value: \$83,000 Fair Market Value: \$96,100 Asking: \$96,100

Lot Size: 50x141 Housing market index: Well below average, the most challenged





Triplex: 2-one bedroom units and 1-two bedroom unit. Kitchen, bathroom, electrical and plumbing updates are needed in all three units. Termite damage is present on the west side of the home. The roof is leaking in one of the units and the front porch has significant mold and water damage.

<u>Staff recommendations:</u> Acquisition and demolition utilizing CDBG funding. The property is located in the NRSA so the property will be sold for Market Rate redevelopment using the aggregate housing benefit.









Housing Market Index Map

