CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT March 1, 2019

➤ AGENDA ITEM - 19-0433 (Andrea Schnick)

Resolution approving an amendment to the project plan and boundaries of Tax Incremental District No. 6, City of La Crosse, Wisconsin.

ROUTING: EDC, F&P, Joint Review Board

BACKGROUND INFORMATION:

TID #6 is the City Vision Downtown TID, established in 1994 for the implementation of the downtown revitalization plan, City Vision 2000. This TID has an expenditure period that ended in April 2018 and a sunset date of 2021. Because the City is beyond the expenditure period, no funds from this TID can be used until its closure for anything that is not currently already committed or obligated through a development agreement.

The amendment proposes a change to the boundary of the district after a request was made by a local business owner to combine two parcels to satisfy the requirement for a liquor license, but one parcel was in the TID and the other was not, which is not allowed. Additional analysis was done due to this request and other parcels that are not contributing increment to the TID were also removed to allow additional capacity in other TIDs, if needed.

There are no additional amendments to the project plan proposed.

GENERAL LOCATION:

Tax Incremental District #6 covers most of the downtown area and parts are overlapped by TIDs 11 and 17.

RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:

Approved by the Economic Development Commission on March 28, 2019

> CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing Districts.

> PLANNING RECOMMENDATION:

This resolution is recommended for approval subject to the public hearing outcome.

