





PLANNING AND DEVELOPMENT

400 La Crosse Street | La Crosse, WI 54601 | P: (608) 789-7512 | F: (608) 789-731

Memorandum

To: Community Development Committee

From: Staff
Date: 4/3/19
File ID: 19-0516

Re: Action on acquisition of 517 Kane St

Assessed Value: \$52,700 **FMV**: \$63,000 **Lot Size**: Irregular 50' x 196' **Zoned:** R-1

Asking price: \$25,000 Housing Market Index: Two below average Floodplain: 4-5 BFE

The property is currently condemned for Human Habitation with the County. The owner is in a nursing home and the home is in guardianship. The Guardianship has accepted an offer from Staff in the amount of \$20,000. The City owns 1003 Island St.







