CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT April 29, 2019

> AGENDA ITEM - 19-0599 (Andrea Schnick)

Resolution Approving an Amendment to the Project Plan of Tax Incremental District No. 15, City of La Crosse, Wisconsin.

ROUTING: EDC, F&P, Joint Review Board

BACKGROUND INFORMATION:

The TID 15 Project Plan, approved by the Council in September 2013, was created for the redevelopment and revitalization of neighborhoods in this area, as well as to assist with the retention of key industries located here, primarily Trane and Chart. The Project Cost sheet in the project plan anticipates \$1,000,000 in housing revitalization, including demolition and/or replacement programs in the TID.

The Planning Department proposes to expand those programs into the neighborhoods within the $\frac{1}{2}$ mile of the district. The expansion of the housing programs is the only change to the project plan. The boundaries of the TID will remain the same.

➢ GENERAL LOCATION:

Properties within the ½ mile of the TID 15 (Chart/Trane) Tax Incremental District.

RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:

Amendment approved by the Economic Development Commission on 4/25/19. Housing program revisions were approved by the Community Development Committee 4/9/19.

CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing District.

> PLANNING RECOMMENDATION:

This resolution is recommended for approval subject to the outcome of the public hearing.

