Resolution appropriating funds for Trane Park from Tax Incremental District 15.

RESOLUTION

WHEREAS, the City of La Crosse's Project Plan for Tax Incremental District 15 (TID 15) identifies Trane Park as an eligible public improvement; and

WHEREAS, Trane Park is within the boundary of TID 15 and the Project Plan determines that, among many other benefits of the district, development in this area will result in an economic and aesthetic benefit to the City and the surrounding area; and

WHEREAS, TID 15 currently has available cash and is projected to close with surplus increment no later than 2034.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby appropriates the following for Trane Park:

Tax Incremental District 15 (cash available) \$450,000

BE IT FURTHER RESOLVED by the Common Council of the City of La Crosse that the Director of Planning and Development, the Director of Parks and Recreation and the Director of Finance are hereby authorized to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on August 8, 2019.

Teri Lehrke, City Clerk

Seri Lehrhe

City of La Crosse, Wisconsin