

La Crosse Center 1 Income Statement
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 0.00	0.00	\$ 20,000.00	0.76
LIQUOR FUND	5,000.00	2.01	390,000.00	14.80
CONVENTION SERVICES	35,947.50	14.42	291,297.01	11.06
MISCELLANEOUS	400.00	0.16	3,242.09	0.12
BANQUET COMMISSIONS	10,609.55	4.26	64,133.46	2.43
RENTAL	30,799.00	12.35	263,458.40	10.00
AUDITORIUM PRODUCTIONS	104,748.26	42.02	859,621.79	32.63
CONCESSION STANDS	1,378.67	0.55	267,517.95	10.15
CATERING REVENUES	11,430.75	4.59	147,985.13	5.62
CATERING-GRATUITIES	(967.76)	(0.39)	29,625.92	1.12
NOVELTIES	937.85	0.38	15,969.27	0.61
SERVICE FEE - HOUSE PORTION	4,200.21	1.68	11,853.27	0.45
INVESTMENT INCOME	184.19	0.07	2,266.14	0.09
TRANSFER FROM ROOM TAX	44,625.00	17.90	267,750.00	10.16
Total Revenues	249,293.22	100.00	2,634,720.43	100.00
Expenses				
SALARIES - CENTER	60,693.91	24.35	399,423.32	15.16
SALARIES - CONCESS	27,196.96	10.91	180,480.65	6.85
SALARIES - PROD	8,367.35	3.36	87,895.36	3.34
HEALTH INSURANCE-CENTER	21,566.13	8.65	129,396.78	4.91
LIFE INSURANCE-CENTER	277.59	0.11	1,639.82	0.06
RETIREMENT-CENTER	5,356.54	2.15	30,926.95	1.17
SOCIAL SECURITY-CENTER	6,937.08	2.78	47,869.25	1.82
UNEMPLOYMENT COMP-CENTER	1,799.70	0.72	2,986.05	0.11
ROOM TAX AUDIT	1,085.24	0.44	1,085.24	0.04
RECRUITMENT	65.00	0.03	3,244.25	0.12
PROMOTION & ADVERTISING	1,307.20	0.52	36,516.52	1.39
TELEPHONE EXPENSE	194.65	0.08	1,498.53	0.06
ELECTRICITY	32,179.70	12.91	142,398.98	5.40
WATER	0.00	0.00	2,817.51	0.11
NATURAL GAS	6,188.01	2.48	44,568.55	1.69
SEWER	0.00	0.00	3,156.54	0.12
STORM WATER	0.00	0.00	2,129.84	0.08
GARBAGE SERVICES	6,187.68	2.48	21,390.37	0.81
OTHER CONTRACTUAL SERVICES	5,187.73	2.08	65,839.11	2.50
LAUNDRY SERVICES-CONCESS	1,111.75	0.45	13,474.19	0.51
OFFICE SUPPLIES-CENTER	248.38	0.10	2,164.32	0.08
OFFICE SUPPLIES-CONCESS	7,846.57	3.15	51,283.50	1.95
POSTAGE-CENTER	28.15	0.01	461.49	0.02
DEPT SUPPLIES	13,745.70	5.51	64,931.90	2.46
FOOD	3,989.27	1.60	122,439.90	4.65
EVENT ADVERTISING	250.00	0.10	39,086.60	1.48
ENTERTAINMENT TAX	23.03	0.01	4,319.12	0.16
NURSE/EMT	0.00	0.00	1,773.00	0.07
PROMOTER EXPENSE	119,326.28	47.87	535,251.25	20.32
OUTSIDE CATERING EXPENSE	0.00	0.00	3,491.00	0.13
SECURITY	1,597.50	0.64	18,421.67	0.70
REP & MTC SUPP-VEHICLE	486.80	0.20	1,539.77	0.06
REP & MTC SUPP-OTHER-CENTER	16,580.16	6.65	48,551.22	1.84
TRAVEL EXPENSES	0.00	0.00	734.00	0.03
MISCELLANEOUS EXPENSE-CENTER	0.00	0.00	648.99	0.02
W/C INSURANCE	2,977.66	1.19	17,865.96	0.68
FIRE INSURANCE	2,616.67	1.05	15,700.02	0.60
LIABILITY INSURANCE	717.00	0.29	4,302.00	0.16
LIQUOR LIABILITY	0.00	0.00	10,416.39	0.40

La Crosse Center 1 Income Statement
For the Six Months Ending June 30, 2019

	<u>Current Month</u>		<u>Year to Date</u>	
Total Expenses	<u>356,135.39</u>	142.86	<u>2,162,119.91</u>	82.06
Net Income	\$ <u>(106,842.17)</u>	(42.86)	\$ <u>472,600.52</u>	17.94

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
JUNE 2018 VS JUNE 2019

	JUNE 2018	JUNE 2019	YEAR TO DATE 2018	YEAR TO DATE 2019	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	16,900.00	20,000.00	3,100.00
LIQUOR FUND	30,000.00	5,000.00	255,000.00	390,000.00	135,000.00
CONVENTION SERVICES	25,237.71	35,947.50	294,476.19	291,297.01	<3,179.18>
MISCELLANEOUS	675.00	400.00	3,183.57	3,242.09	58.52
BANQUET COMMISSIONS	8,558.70	10,609.55	65,875.34	64,133.46	<1,741.88>
RENTAL	24,450.00	30,799.00	300,528.89	263,458.40	<37,070.49>
AUDITORIUM PRODUCTIONS	132,587.60	104,748.26	1,010,543.16	859,621.79	<150,921.37>
CONCESSION STANDS	3,732.74	1,378.67	260,896.69	267,517.95	6,621.26
CATERING REVENUES	23,714.00	11,430.75	141,246.49	147,985.13	6,738.64
CATERING-GRATUITIES	4,524.37	<967.76>	27,447.58	29,625.92	2,178.34
NOVELTIES	555.97	937.85	16,997.64	15,969.27	<1,028.37>
SERVICE FEE - HOUSE PORTION	1,694.83	4,200.21	13,892.97	11,853.27	<2,039.70>
PCARD REBATE	0.00	0.00	2,472.94	0.00	<2,472.94>
INVESTMENT INCOME	628.40	184.19	2,583.79	2,266.14	<317.65>
TRANSFER FROM ROOM TAX	44,625.00	44,625.00	267,750.00	267,750.00	0.00
TOTAL REVENUES	300,984.32	249,293.22	2,679,795.25	2,634,720.43	<45,074.82>

	JUNE 2018	JUNE 2019	YEAR TO DATE 2018	YEAR TO DATE 2019	DIFFERENCE
EXPENSES					
SALARIES - CENTER	68,341.60	60,693.91	434,342.22	399,423.32	<34,918.90>
SALARIES - CONCESS	19,351.75	27,196.96	177,765.00	180,480.65	2,715.65
SALARIES - PROD	12,168.61	8,367.35	93,836.57	87,895.36	<5,941.21>
HEALTH INSURANCE-CENTER	23,526.69	21,566.13	141,160.14	129,396.78	<11,763.36>
LIFE INSURANCE-CENTER	250.15	277.59	1,932.85	1,639.82	<293.03>
RETIREMENT-CENTER	5,569.53	5,356.54	31,456.82	30,926.95	<529.87>
SOCIAL SECURITY-CENTER	7,142.15	6,937.08	49,895.00	47,869.25	<2,025.75>
UNEMPLOYMENT COMP-CENTER	58.68	1,799.70	311.09	2,986.05	2,674.96
ROOM TAX AUDIT	0.00	1,085.24	1,168.72	1,085.24	<83.48>
RECRUITMENT	14.00	65.00	122.00	3,244.25	3,122.25
PROMOTION & ADVERTISING	1,360.82	1,307.20	14,120.53	36,516.52	22,395.99
TELEPHONE EXPENSE	447.53	194.65	1,852.40	1,498.53	<353.87>
ELECTRICITY	25,775.23	32,179.70	146,610.72	142,398.98	<4,211.74>
WATER	0.00	0.00	2,207.46	2,817.51	610.05
NATURAL GAS	4,132.71	6,188.01	62,457.09	44,568.55	<17,888.54>
SEWER	0.00	0.00	2,171.22	3,156.54	985.32
STORM SEWER	0.00	0.00	2,129.84	2,129.84	0.00
GARBAGE SERVICES	3,970.12	6,187.68	16,800.26	21,390.37	4,590.11
OTHER CONTRACTUAL SERVICES	6,656.55	5,187.73	44,651.33	65,839.11	21,187.78
LAUNDRY SERVICES-CONCESS	2,864.94	1,111.75	12,083.57	13,474.19	1,390.62
OFFICE SUPPLIES-CENTER	58.41	248.38	1,041.88	2,164.32	1,122.44
OFFICE SUPPLIES-CONCESS	1,714.27	7,846.57	38,461.63	51,283.50	12,821.87
POSTAGE-CENTER	44.03	28.15	589.28	461.49	<127.79>
DEPT SUPPLIES	7,515.35	13,745.70	54,087.42	64,931.90	10,844.48
FOOD	5,973.03	3,989.27	105,069.90	122,439.90	17,370.00
EVENT ADVERTISING	0.00	250.00	30,204.02	39,086.60	8,882.58
ENTERTAINMENT TAX	3,087.69	23.03	5,917.69	4,319.12	<1,598.57>
NURSE/EMT	138.67	0.00	1,981.00	1,773.00	<208.00>
PROMOTER EXPENSE	94,154.32	119,326.28	704,969.04	535,251.25	<169,717.79>
OUTSIDE CATERING EXPENSE	869.00	0.00	4,954.00	3,491.00	<1,463.00>
SECURITY	0.00	1,597.50	8,108.38	18,421.67	10,313.29
REP & MTC SUPP-VEHICLE	484.02	486.80	1,298.23	1,539.77	241.54
REP & MTC SUPP-OTHER-CENTER	5,588.19	16,580.16	28,948.69	48,551.22	19,602.53
TRAVEL EXPENSES	863.44	0.00	3,017.69	734.00	<2,283.69>
MISCELLANEOUS EXPENSE-CENTER	0.00	0.00	1,901.95	648.99	<1,252.96>
W/C INSURANCE	2,977.67	2,977.66	20,078.65	17,865.96	<2,212.69>
FIRE INSURANCE	0.00	2,616.67	30,719.87	15,700.02	<15,019.85>
LIABILITY INSURANCE	717.00	717.00	9,990.06	4,302.00	<5,688.06>
LIQUOR LIABILITY	0.00	0.00	9,415.23	10,416.39	1,001.16
TOTAL EXPENSES	305,816.15	356,135.39	2,297,829.44	2,162,119.91	<135,709.53>
NET INCOME (LOSS)	<4,831.83>	<106,842.17>	381,965.81	472,600.52	90,634.71