# CITY OF LA CROSSE, WISCONSIN CITY PLAN COMMISSION REPORT December 2, 2019

## ➤ AGENDA ITEM - 19-1704 (Andrea Schnick)

Resolution approving an Amendment to the Project Plan of Tax Incremental District No. 16, City of La Crosse, Wisconsin.

**ROUTING**: CPC 12/2/19; F&P 12/5/19

### **BACKGROUND INFORMATION:**

The proposed amendment will allow surplus increment from TID 16 to be shared with TID 12, if needed. TID 12, the location of Riverside North/River Point District, is underground a major redevelopment that will unfold over the next few years and TID 12 does not currently generate enough increment to bear the totality of the anticipated costs of this effort.

## **GENERAL LOCATION:**

TID 16 is the Trane Plant 6 TID located on the North Side of La Crosse.

#### **RECOMMENDATION OF OTHER BOARDS AND COMMISSIONS:**

Approved by the Economic Development Commission at the November 22, 2019 meeting.

## **CONSISTENCY WITH ADOPTED COMPREHENSIVE PLAN:**

The Comprehensive Plan promotes the prudent use of Tax Incremental Financing Districts.

#### **PLANNING RECOMMENDATION:**

Planning staff recommends approval.