

La Crosse Center 1 Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 0.00	0.00	\$ 20,000.00	0.47
ATM MACHINE	589.25	0.16	1,603.50	0.04
LIQUOR FUND	57,222.14	15.70	682,222.14	16.06
CONVENTION SERVICES	10,757.50	2.95	398,860.01	9.39
MISCELLANEOUS	153.85	0.04	5,134.60	0.12
BANQUET COMMISSIONS	7,160.00	1.97	120,182.06	2.83
RENTAL	15,550.00	4.27	389,058.40	9.16
AUDITORIUM PRODUCTIONS	168,126.44	46.14	1,419,420.58	33.42
CONCESSION STANDS	39,592.12	10.87	364,884.25	8.59
CATERING REVENUES	6,391.50	1.75	201,333.63	4.74
CATERING-GRATUITIES	3,285.80	0.90	47,912.82	1.13
NOVELTIES	2,120.05	0.58	25,173.32	0.59
SERVICE FEE - HOUSE PORTION	0.00	0.00	16,663.22	0.39
PCARD REBATE	7,103.88	1.95	12,481.41	0.29
INVESTMENT INCOME	1,681.25	0.46	6,456.51	0.15
TRANSFER FROM ROOM TAX	44,625.00	12.25	535,500.00	12.61
Total Revenues	364,358.78	100.00	4,246,886.45	100.00
Expenses				
SALARIES - CENTER	72,249.79	19.83	808,886.21	19.05
SALARIES - CONCESS	21,495.00	5.90	299,916.34	7.06
SALARIES - PROD	16,295.29	4.47	168,361.93	3.96
HEALTH INSURANCE-CENTER	21,566.13	5.92	225,960.90	5.32
LIFE INSURANCE-CENTER	0.00	0.00	2,911.88	0.07
RETIREMENT-CENTER	6,757.52	1.85	63,775.23	1.50
SOCIAL SECURITY-CENTER	7,638.19	2.10	91,332.78	2.15
UNEMPLOYMENT COMP-CENTER	(86.44)	(0.02)	4,899.04	0.12
ROOM TAX AUDIT	0.00	0.00	1,900.00	0.04
RECRUITMENT	205.00	0.06	5,039.25	0.12
PROMOTION & ADVERTISING	4,049.81	1.11	57,288.63	1.35
TELEPHONE EXPENSE	814.57	0.22	4,303.73	0.10
ELECTRICITY	15,379.71	4.22	275,340.03	6.48
WATER	0.00	0.00	5,181.49	0.12
NATURAL GAS	8,525.85	2.34	79,699.60	1.88
SEWER	0.00	0.00	5,578.50	0.13
STORM WATER	0.00	0.00	4,259.68	0.10
GARBAGE SERVICES	2,471.06	0.68	35,140.23	0.83
OTHER CONTRACTUAL SERVICES	11,453.61	3.14	119,592.55	2.82
LAUNDRY SERVICES-CONCESS	3,092.88	0.85	23,049.79	0.54
OFFICE SUPPLIES-CENTER	437.38	0.12	4,228.65	0.10
OFFICE SUPPLIES-CONCESS	15,096.03	4.14	122,439.35	2.88
POSTAGE-CENTER	34.61	0.01	842.50	0.02
DEPT SUPPLIES	10,974.00	3.01	106,276.27	2.50
FOOD	15,246.95	4.18	165,628.26	3.90
EVENT ADVERTISING	15,041.67	4.13	73,944.69	1.74
ENTERTAINMENT TAX	0.00	0.00	4,319.12	0.10
NURSE/EMT	297.15	0.08	2,684.26	0.06
PROMOTER EXPENSE	210,723.74	57.83	792,025.33	18.65
OUTSIDE CATERING EXPENSE	0.00	0.00	16,685.36	0.39
SECURITY	414.00	0.11	30,502.12	0.72
REP & MTC SUPP-VEHICLE	181.22	0.05	2,524.97	0.06
REP & MTC SUPP-OTHER-CENTER	50,483.07	13.86	122,174.32	2.88
TRAVEL EXPENSES	1,116.79	0.31	3,144.97	0.07
MISCELLANEOUS EXPENSE-CENTER	744.13	0.20	1,514.12	0.04
W/C INSURANCE	2,437.92	0.67	31,609.51	0.74
FIRE INSURANCE	0.00	0.00	30,610.59	0.72

La Crosse Center 1 Income Statement
For the Twelve Months Ending December 31, 2019

	Current Month		Year to Date	
LIABILITY INSURANCE	723.42	0.20	14,777.59	0.35
LIQUOR LIABILITY	0.00	0.00	10,416.39	0.25
ATM FEES	0.00	0.00	10.17	0.00
BAD DEBT EXPENSE - GENERAL	0.00	0.00	1,126.99	0.03
BAD DEBT EXPENSE - CONCESSIONS	0.00	0.00	50.00	0.00
BAD DEBT EXPENSE - PRODUCTION	0.00	0.00	470.00	0.01
Total Expenses	515,860.05	141.58	3,820,423.32	89.96
Net Income	\$ (151,501.27)	(41.58)	\$ 426,463.13	10.04

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
DECEMBER 2018 VS DECEMBER 2019

	DECEMBER 2018	DECEMBER 2019	DECEMBER YEAR TO DATE 2018	DECEMBER YEAR TO DATE 2019	DIFFERENCE
REVENUES					
ADVERTISING	0.00	0.00	16,900.00	20,000.00	3,100.00
ATM FUND	0.00	589.25	0.00	1,603.50	1,603.50
LIQUOR FUND	59,565.05	57,222.14	458,565.05	682,222.14	223,657.09
CONVENTION SERVICES	10,190.00	10,757.50	476,020.65	398,860.01	<77,160.64>
MISCELLANEOUS	<75.00>	153.85	13,377.78	5,134.60	<8,243.18>
BANQUET COMMISSIONS	3,499.07	7,160.00	135,572.72	120,182.06	<15,390.66>
RENTAL	10,300.00	15,550.00	427,728.89	389,058.40	<38,670.49>
AUDITORIUM PRODUCTIONS	109,225.13	168,126.44	1,538,388.27	1,419,420.58	<118,967.69>
CONCESSION STANDS	36,848.80	39,592.12	346,238.22	364,884.25	18,646.03
CATERING REVENUES	4,919.00	6,391.50	266,996.47	201,333.63	<65,662.84>
CATERING-GRATUITIES	<2,316.24>	3,285.80	55,586.15	47,912.82	<7,673.33>
NOVELTIES	1,399.10	2,120.05	18,621.74	25,173.32	6,551.58
SERVICE FEE - HOUSE PORTION	5,056.89	0.00	29,292.77	16,663.22	<12,629.55>
PCARD REBATE	1,323.96	7,103.88	5,699.73	12,481.41	6,781.68
INVESTMENT INCOME	1,141.47	1,681.25	6,924.92	6,456.51	<468.41>
TRANSFER FROM ROOM TAX	44,625.00	44,625.00	535,500.00	535,500.00	0.00
TOTAL REVENUES	285,702.23	364,358.78	4,331,413.36	4,246,886.45	<84,526.91>

	DECEMBER 2018	DECEMBER 2019	DECEMBER YEAR TO DATE 2018	DECEMBER YEAR TO DATE 2019	DIFFERENCE
EXPENSES					
SALARIES - CENTER	69,414.58	72,249.79	854,963.17	808,886.21	<46,076.96>
SALARIES - CONCESS	21,732.23	21,495.00	309,150.40	299,916.34	<9,234.06>
SALARIES - PROD	13,739.07	16,295.29	164,206.09	168,361.93	4,155.84
HEALTH INSURANCE-CENTER	21,566.13	21,566.13	258,793.58	225,960.90	<32,832.68>
LIFE INSURANCE-CENTER	0.00	0.00	3,274.57	2,911.88	<362.69>
RETIREMENT-CENTER	7,052.87	6,757.52	65,627.70	63,775.23	<1,852.47>
SOCIAL SECURITY-CENTER	7,254.74	7,638.19	91,973.21	91,332.78	<640.43>
UNEMPLOYMENT COMP-CENTER	0.00	<86.44>	335.96	4,899.04	4,563.08
ROOM TAX AUDIT	0.00	0.00	1,900.00	1,900.00	0.00
RECRUITMENT	2,535.59	205.00	2,899.59	5,039.25	2,139.66
PROMOTION & ADVERTISING	10,991.50	4,049.81	30,515.03	57,288.63	26,773.60
TELEPHONE EXPENSE	847.29	814.57	4,723.31	4,303.73	<419.58>
ELECTRICITY	17,441.00	15,379.71	299,935.41	275,340.03	<24,595.38>
WATER	0.00	0.00	4,620.65	5,181.49	560.84
NATURAL GAS	8,228.88	8,525.85	108,663.66	79,699.60	<28,964.06>
SEWER	0.00	0.00	4,675.08	5,578.50	903.42
STORM SEWER	0.00	0.00	4,259.68	4,259.68	0.00
GARBAGE SERVICES	998.31	2,471.06	28,766.63	35,140.23	6,373.60
OTHER CONTRACTUAL SERVICES	2,410.82	11,453.61	75,627.60	119,592.55	43,964.95
LAUNDRY SERVICES-CONCESS	3,581.55	3,092.88	25,365.80	23,049.79	<2,316.01>
OFFICE SUPPLIES-CENTER	263.24	437.38	3,080.08	4,228.65	1,148.57
OFFICE SUPPLIES-CONCESS	2,636.14	15,096.03	72,750.52	122,439.35	49,688.83
POSTAGE-CENTER	0.00	34.61	821.57	842.50	20.93
DEPT SUPPLIES	8,480.29	10,974.00	96,313.63	106,276.27	9,962.64
FOOD	15,906.23	15,246.95	164,967.63	165,628.26	660.63
EVENT ADVERTISING	10,995.40	15,041.67	69,246.41	73,944.69	4,698.28
ENTERTAINMENT TAX	0.00	0.00	8,617.69	4,319.12	<4,298.57>
NURSE/EMT	118.86	297.15	2,812.58	2,684.26	<128.32>
PROMOTER EXPENSE	55,987.10	210,723.74	998,785.78	792,025.33	<206,760.45>
OUTSIDE CATERING EXPENSE	1,838.00	0.00	8,087.00	16,685.36	8,598.36
SECURITY	800.78	414.00	10,491.85	30,502.12	20,010.27
REP & MTC SUPP-VEHICLE	102.53	181.22	5,171.92	2,524.97	<2,646.95>
REP & MTC SUPP-OTHER-CENTER	19,859.75	50,483.07	112,369.22	122,174.32	9,805.10
TRAVEL EXPENSES	0.00	1,116.79	4,232.32	3,144.97	<1,087.35>
MISCELLANEOUS EXPENSE-CENTER	256.95	744.13	2,400.80	1,514.12	<886.68>
W/C INSURANCE	2,977.67	2,437.92	37,944.67	31,609.51	<6,335.16>
FIRE INSURANCE	0.00	0.00	30,719.87	30,610.59	<109.28>
LIABILITY INSURANCE	717.00	723.42	14,292.06	14,777.59	485.53
LIQUOR LIABILITY	0.00	0.00	9,415.23	10,416.39	1,001.16
ATM FEES	0.00	0.00	0.00	10.17	10.17
BAD DEBT - GENERAL	0.00	0.00	0.00	1,126.99	1,126.99
BAD DEBT - CONCESSION	0.00	0.00	0.00	50.00	50.00
BAD DEBT - PRODUCTION	0.00	0.00	0.00	470.00	470.00
TOTAL EXPENSES	308,734.50	515,860.05	3,992,797.95	3,820,423.32	<172,374.63>
NET INCOME (LOSS)	<23,032.27>	<151,501.27>	338,615.41	426,463.13	87,847.72