

La Crosse Center 1 Income Statement
For the Three Months Ending March 31, 2020

	Current Month		Year to Date	
Revenues				
ADVERTISING	\$ 20,000.00	9.76	\$ 20,000.00	2.47
ATM MACHINE	331.69	0.16	487.04	0.06
LIQUOR FUND	45,000.00	21.95	115,000.00	14.19
CONVENTION SERVICES	10,090.84	4.92	86,134.20	10.63
MISCELLANEOUS	461.27	0.23	2,391.27	0.30
BANQUET COMMISSIONS	2,734.50	1.33	17,675.88	2.18
RENTAL	16,750.00	8.17	111,050.00	13.71
AUDITORIUM PRODUCTIONS	53,892.39	26.29	267,161.81	32.97
CONCESSION STANDS	19,598.82	9.56	116,026.84	14.32
CATERING REVENUES	350.00	0.17	16,439.51	2.03
CATERING-GRATUITIES	(993.58)	(0.48)	(2,668.10)	(0.33)
NOVELTIES	0.00	0.00	3,440.03	0.42
SERVICE FEE - HOUSE PORTION	1,335.03	0.65	6,743.48	0.83
PCARD REBATE	5,846.84	2.85	(129.91)	(0.02)
INVESTMENT INCOME	0.00	0.00	307.28	0.04
TRANSFER FROM ROOM TAX	29,605.09	14.44	50,181.22	6.19
Total Revenues	205,002.89	100.00	810,240.55	100.00
Expenses				
SALARIES - CENTER	56,717.52	27.67	168,173.46	20.76
SALARIES - CONCESS	13,704.98	6.69	41,470.61	5.12
SALARIES - PROD	4,584.46	2.24	13,444.74	1.66
LTE - CENTER	4,139.12	2.02	21,260.17	2.62
LTE - CONCESS	7,562.95	3.69	39,090.81	4.82
LTE - PROD	5,730.26	2.80	32,164.04	3.97
TEMP LABOR - CENTER	5,103.00	2.49	9,558.00	1.18
HEALTH INSURANCE-CENTER	19,667.68	9.59	59,003.04	7.28
LIFE INSURANCE-CENTER	255.49	0.12	1,022.51	0.13
RETIREMENT-CENTER	6,055.46	2.95	15,872.03	1.96
SOCIAL SECURITY-CENTER	6,907.57	3.37	23,790.34	2.94
UNEMPLOYMENT COMP-CENTER	0.00	0.00	79.98	0.01
RECRUITMENT	60.00	0.03	160.00	0.02
PROMOTION & ADVERTISING	1,469.38	0.72	2,587.38	0.32
TELEPHONE EXPENSE	324.41	0.16	652.23	0.08
CONCESS TELEPHONE EXPENSE	70.00	0.03	140.00	0.02
ELECTRICITY	16,887.83	8.24	49,415.67	6.10
WATER	0.00	0.00	1,000.61	0.12
NATURAL GAS	6,905.32	3.37	30,927.40	3.82
SEWER	0.00	0.00	916.14	0.11
STORM WATER	0.00	0.00	1,064.92	0.13
GARBAGE SERVICES	4,678.75	2.28	11,173.55	1.38
OTHER CONTRACTUAL SERVICES	32,566.46	15.89	39,938.74	4.93
LAUNDRY SERVICES-CONCESS	1,380.24	0.67	3,879.60	0.48
OFFICE SUPPLIES-CENTER	36.74	0.02	141.06	0.02
OFFICE SUPPLIES-CONCESS	6,172.75	3.01	20,315.93	2.51
POSTAGE-CENTER	33.15	0.02	152.42	0.02
DEPT SUPPLIES	12,302.20	6.00	18,189.85	2.24
FOOD	8,924.72	4.35	36,393.91	4.49
EVENT ADVERTISING	16,921.55	8.25	18,026.55	2.22
ENTERTAINMENT TAX	0.00	0.00	480.00	0.06
NURSE/EMT	0.00	0.00	416.01	0.05
PROMOTER EXPENSE	41,994.27	20.48	140,480.51	17.34
SECURITY	0.00	0.00	486.00	0.06
REP & MTC SUPP-VEHICLE	415.57	0.20	664.43	0.08
REP & MTC SUPP-OTHER-CENTER	1,560.48	0.76	13,149.49	1.62
TRAVEL EXPENSES	2,078.82	1.01	2,280.73	0.28

La Crosse Center 1 Income Statement
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	Current Month		Year to Date	
MISCELLANEOUS EXPENSE-CENTER	20.00	0.01	515.00	0.06
W/C INSURANCE	2,437.92	1.19	10,013.19	1.24
FIRE INSURANCE	1,860.87	0.91	5,582.61	0.69
LIQUOR LIABILITY INS	0.00	0.00	9,852.98	1.22
LIABILITY INSURANCE	723.42	0.35	9,240.84	1.14
REPAYMENT - JOHNSON CONTROLS	6,666.01	3.25	20,000.01	2.47
Total Expenses	296,919.35	144.84	873,167.49	107.77
Net Income	\$ (91,916.46)	(44.84)	\$ (62,926.94)	(7.77)

LA CROSSE CENTER
FINANCIAL STATEMENT COMPARISON
MARCH 2019 VS MARCH 2020

	MARCH 2019	MARCH 2020	MARCH YEAR TO DATE 2019	MARCH YEAR TO DATE 2020	DIFFERENCE
REVENUES					
ADVERTISING	20,000.00	20,000.00	20,000.00	20,000.00	0.00
ATM FUND	0.00	331.69	0.00	487.04	487.04
LIQUOR FUND	50,000.00	45,000.00	150,000.00	115,000.00	<35,000.00>
CONVENTION SERVICES	67,106.77	10,090.84	160,177.23	86,134.20	<74,043.03>
MISCELLANEOUS	742.90	461.27	1,442.90	2,391.27	948.37
BANQUET COMMISSIONS	12,246.78	2,734.50	27,444.99	17,675.88	<9,769.11>
RENTAL	42,475.00	16,750.00	147,459.40	111,050.00	<36,409.40>
AUDITORIUM PRODUCTIONS	131,593.30	53,892.39	431,339.17	267,161.81	<164,177.36>
CONCESSION STANDS	30,684.36	19,598.82	141,370.32	116,026.84	<25,343.48>
CATERING REVENUES	70,832.01	350.00	87,322.26	16,439.51	<70,882.75>
CATERING-GRATUITIES	18,286.51	<993.58>	21,471.60	<2,668.10>	<24,139.70>
NOVELTIES	6,989.38	0.00	10,032.66	3,440.03	<6,592.63>
SERVICE FEE - HOUSE PORTION	0.00	1,335.03	683.81	6,743.48	6,059.67
PCARD REBATE	0.00	5,846.84	0.00	<129.91>	<129.91>
INVESTMENT INCOME	584.01	0.00	992.45	307.28	<685.17>
TRANSFER FROM ROOM TAX	44,625.00	29,605.09	133,875.00	50,181.22	<83,693.78>
TRANSFER FROM ROOM TAX-TOURIS	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	496,166.02	205,002.89	1,333,611.79	810,240.55	<523,371.24>

EXPENSES

	MARCH 2019	MARCH 2020	MARCH YEAR TO DATE 2019	MARCH YEAR TO DATE 2020	DIFFERENCE
SALARIES - CENTER	78,730.16	56,717.52	202,887.04	168,173.46	<34,713.58>
SALARIES - CONCESS	23,012.74	13,704.98	77,432.42	41,470.61	<35,961.81>
SALARIES - PROD	13,695.16	4,584.46	42,287.44	13,444.74	<28,842.70>
LTE - CENTER	0.00	4,139.12	0.00	21,260.17	21,260.17
LTE - CONCESS	0.00	7,562.95	0.00	39,090.81	39,090.81
LTE - PROD	0.00	5,730.26	0.00	32,164.04	32,164.04
TEMP LABOR	0.00	5,103.00	0.00	9,558.00	9,558.00
HEALTH INSURANCE-CENTER	21,566.13	19,667.68	64,698.39	59,003.04	<5,695.35>
LIFE INSURANCE-CENTER	256.27	255.49	952.87	1,022.51	69.64
RETIREMENT-CENTER	5,949.57	6,055.46	14,637.10	15,872.03	1,234.93
SOCIAL SECURITY-CENTER	7,556.87	6,907.57	23,160.89	23,790.34	629.45
UNEMPLOYMENT COMP-CENTER	13.00	0.00	329.06	79.98	<249.08>
ROOM TAX AUDIT	0.00	0.00	0.00	0.00	0.00
RECRUITMENT	126.97	60.00	1,225.97	160.00	<1,065.97>
PROMOTION & ADVERTISING	5,879.00	1,469.38	17,268.35	2,587.38	<14,680.97>
TELEPHONE EXPENSE	149.10	324.41	563.38	652.23	88.85
CONCESS TELEPHONE EXPENSE	0.00	70.00	0.00	140.00	140.00
ELECTRICITY	22,008.42	16,887.83	61,770.13	49,415.67	<12,354.46>
WATER	0.00	0.00	1,360.63	1,000.61	<360.02>
NATURAL GAS	8,421.22	6,905.32	31,359.59	30,927.40	<432.19>
SEWER	0.00	0.00	1,499.52	916.14	<583.38>
STORM SEWER	0.00	0.00	1,064.92	1,064.92	0.00
GARBAGE SERVICES	5,562.16	4,678.75	9,920.47	11,173.55	1,253.08
OTHER CONTRACTUAL SERVICES	16,654.17	32,566.46	47,178.11	39,938.74	<7,239.37>
LAUNDRY SERVICES-CONCESS	2,679.74	1,380.24	6,794.07	3,879.60	<2,914.47>
OFFICE SUPPLIES-CENTER	203.35	36.74	530.58	141.06	<389.52>
OFFICE SUPPLIES-CONCESS	24,300.92	6,172.75	35,187.16	20,315.93	<14,871.23>
POSTAGE-CENTER	127.20	33.15	163.87	152.42	<11.45>
DEPT SUPPLIES	20,326.65	12,302.20	27,460.95	18,189.85	<9,271.10>
FOOD	26,552.79	8,924.72	68,487.05	36,393.91	<32,093.14>
EVENT ADVERTISING	10,951.53	16,921.55	25,398.46	18,026.55	<7,371.91>
ENTERTAINMENT TAX	0.00	0.00	480.00	480.00	0.00
NURSE/EMT	217.91	0.00	1,109.36	416.01	<693.35>
PROMOTER EXPENSE	21,377.14	41,994.27	269,725.18	140,480.51	<129,244.67>
OUTSIDE CATERING EXPENSE	0.00	0.00	0.00	0.00	0.00
SECURITY	6,010.17	0.00	8,228.67	486.00	<7,742.67>
REP & MTC SUPP-VEHICLE	200.50	415.57	777.01	664.43	<112.58>
REP & MTC SUPP-OTHER-CENTER	9,573.29	1,560.48	15,049.00	13,149.49	<1,899.51>
TRAVEL EXPENSES	0.00	2,078.82	0.00	2,280.73	2,280.73
MISCELLANEOUS EXPENSE-CENTER	56.95	20.00	13.99	515.00	501.01
W/C INSURANCE	2,977.67	2,437.92	8,932.97	10,013.19	1,080.22
FIRE INSURANCE	2,616.67	1,860.87	7,850.01	5,582.61	<2,267.40>
LIABILITY INSURANCE	717.00	723.42	2,151.00	9,240.84	7,089.84
LIQUOR LIABILITY	663.32	0.00	10,416.39	9,852.98	<563.41>
REPAYMENT - JOHNSON CONTROLS	0.00	6,666.01	0.00	20,000.01	20,000.01
TOTAL EXPENSES	339,133.74	296,919.35	1,088,352.00	873,167.49	<215,184.51>
NET INCOME (LOSS)	157,032.28	<91,916.46>	245,259.79	<62,926.94>	<308,186.73>