Pumb House Regional Arts Center

July 1, 2020

City of La Crosse Attention: Jim Flottmeyer 400 La Crosse Street La Crosse, WI 54601

Re: Pump House Renovation

Dear Mr. Flottmeyer,

It is with appreciation we are working with the City of La Crosse to make improvements to the Pump House Regional Arts Center at 119 King Street, La Crosse, WI. As bids received exceeded City funds designated for the project, the Pump House Regional Arts Center has provided a Loan Commitment from Coulee Bank in the amount of \$60,000.

Project funds will be applied first from City funding and secondly from Pump House funds.

We are further providing this letter of commitment for up to \$20,000 to be held as a contingency fund for the project. The Pump House has these funds on deposit at Citizens State Bank, 620 Main Street, La Crosse, WI. It is agreed these contingency funds will not be called for without first discussion with and approval from the Pump House.

The Pump House anticipates fundraising for cash and in-kind donations that will diminish or negate the organization's need to draw on the above named accounts.

This project is an excellent example of a public and private partnership and we thank the City for working together with us. The arts are the heart of a community. Thank you for investing in the health of ours with us.

Sincerely,

Toni Asher, Executive Director on behalf of

Pump House Regional Arts Center Board of Directors