



Legislation Details (With Text)

File #: 16-0757 **Version:** 1 **Name:** Roosevelt School - Amendments and Subordination
Type: Resolution **Status:** Adopted
File created: 8/3/2016 **In control:** Common Council
On agenda: 8/11/2016 **Final action:** 8/25/2016
Title: Resolution approving amended Promissory Note, Guarantee and a Subordination, Nondisburbance and Attornment Agreement with regarding to the Roosevelt School project. (Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committees and/or Council may reconvene in open session.)
Sponsors: Tim Kabat
Indexes:
Code sections:
Attachments: 1. Amended Resolution, 2. Subordination and Intercreditor Agreement - recorded 10-04-2016.pdf, 3. Guaranty - signed, 4. Fixed Rate Note - signed, 5. Resolution, 6. Short Circuit Approval, 7. Subordination Intercreditor Agreement 8-10-16, 8. Subordination 8-2-16, 9. Redlined Guaranty 8-3-16, 10. Redlined Note 8-3-16, 11. RDA Recommendation Report 7-28-16, 12. EDC Recommendation Report 7-28-16, 13. Gorman and Company 916, 14. Goraman and Company917, 15. RDA Recommendation Ltr 8-25-16

Date	Ver.	Action By	Action	Result
8/25/2016	1	Redevelopment Authority	APPROVED	
8/11/2016	1	Common Council	ADOPTED	Pass
8/11/2016	1	Common Council	AMENDED	Pass
8/11/2016	1	Common Council	CLOSED SESSION	Fail
8/11/2016	1	Common Council	ADOPTED AS AMENDED	Pass
8/4/2016	1	Finance & Personnel Committee	RECOMMENDED TO BE ADOPTED	Pass

Resolution approving amended Promissory Note, Guarantee and a Subordination, Nondisburbance and Attornment Agreement with regarding to the Roosevelt School project. (Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committees and/or Council may reconvene in open session.)