

Resolution releasing funds from the 2017-2021 CIP for Gundersen/City of La Crosse Joint Neighborhood Development Corporation (JDC).

RESOLUTION

WHEREAS, the City of La Crosse and Gundersen Lutheran Administrative Services, Inc. and Gundersen Clinic, Ltd. entered into Development Agreement August 31, 2006 to reclaim surface parking, eliminate blight, increase tax base through mixed uses, alleviate traffic congestion, maintain the character of the City's neighborhoods and retain jobs within the City of La Crosse; and

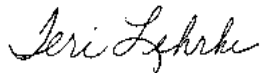
WHEREAS, the above parties entered into an Amended and Restated Gundersen Lutheran Development Agreement dated March 30, 2012 which called for the parties to create a Joint Development Corporation to oversee improvements and rehabilitation within the Joint Neighborhood-Campus Plan; and

WHEREAS, the 2017-2021 Capital Improvement Program allocated \$250,000 from TIF#14 (item # 248) for such projects.

THEREFORE BE IT RESOLVED, by the Common Council of the City of La Crosse that it hereby releases \$250,000 from the TID 14 – Gundersen Lutheran Share Development Agreement to fund the Gundersen/City of La Crosse Neighborhood Development Corporation in accordance with the development agreement.

BE IT FURTHER RESOLVED, that the Director of Planning & Development and the Director of Finance and Purchase, and all other departments are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on February 8, 2018.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*