

Piper Jaffray - Minneapolis, MN's Bid
City of La Crosse, Wisconsin
\$15,600,000 General Obligation Parking Bonds, Series 2017-D

For the aggregate principal amount of \$15,600,000.00, we will pay you \$16,353,243.45, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
10/01/2018	590M	3.0000	1.0000	101.847	
10/01/2019	570M	3.0000	1.0600	103.697	
10/01/2020	590M	3.0000	1.1500	105.315	
10/01/2021	605M	3.0000	1.2800	106.572	
10/01/2022	630M	4.0000	1.4600	112.040	
10/01/2023	655M	4.0000	1.5800	113.647	
10/01/2024	680M	4.0000	1.7300	114.764	
10/01/2025	710M	4.0000	1.8900	115.470	
10/01/2026	735M	5.0000	2.0200	124.237	
10/01/2027	765M	5.0000	2.1200	125.666	
10/01/2028	795M	2.2500	2.3400	99.135	
10/01/2029	815M	2.6250	2.6600	99.643	
10/01/2030	835M	2.7500	2.8200	99.244	
10/01/2031	860M	2.8750	2.9400	99.260	
10/01/2032	885M	3.0000	3.0200	99.759	
10/01/2033	915M	3.0000	3.0900	98.873	
10/01/2034	945M	3.1250	3.1600	99.542	
10/01/2035	975M	3.1250	3.2200	98.712	
10/01/2036	1,005M	3.2500	3.2700	99.717	
10/01/2037	1,040M	3.2500	3.3100	99.127	

Total Interest Cost: \$5,838,189.50
Premium: \$753,243.45
Net Interest Cost: \$5,084,946.05
TIC: 2.756374
Total Insurance Premium: \$0.00
Time Last Bid Received On: 10/12/2017 10:29:50 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Piper Jaffray, Minneapolis, MN
Contact: Mike Frederickson
Title: Managing Director
Telephone: 612-303-6666
Fax: 612-303-1626

Issuer Name: City of La Crosse

Company Name: Piper Jaffray

Accepted By: _____

Accepted By: 

Date: October 12, 2017

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