

2021 RDA Projected Cash Flow

City of La Crosse RDA												
Projected 2021 River Point cash flow	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Operating Cash												
Other Receipts	\$166,960	\$50,000		3000000	\$5,000			\$10,000				
Payments for Goods and Services	(\$31,562)	(\$27,957)	\$0	(\$51,210)	(\$61,661)	(\$12,513)	(\$2,795)	(\$396,084)	(\$7,767)	(\$7,700)	(\$7,700)	(\$2,416,736)
<i>Net cash from operating activities</i>	\$135,398	\$22,043	\$0	\$2,948,790	(\$56,661)	(\$12,513)	(\$2,795)	(\$386,084)	(\$7,767)	(\$7,700)	(\$7,700)	(\$2,416,736)
Cash flows from investing activities												
Purchase of property												
Loans granted, net												
Interest received - loans	\$39	\$39	\$39	\$39	\$39	\$39	\$39	\$1,560	\$39	\$39	\$289	\$39
Interest received - earned	\$206	\$143	\$34	\$924	\$1,196	\$1,143	\$1,180	\$1,180	\$1,180	\$1,180	\$1,180	\$1,180
<i>Net cash used in investing activities</i>	\$245	\$182	\$73	\$963	\$1,235	\$1,182	\$1,219	\$2,740	\$1,219	\$1,219	\$1,469	\$1,219
Net increase/decrease in cash	\$135,643	\$22,225	\$73	\$2,949,753	(\$55,426)	(\$11,330)	(\$1,576)	(\$383,344)	(\$6,548)	(\$6,481)	(\$6,231)	(\$2,415,517)
Cash at start of the period	\$227,113	\$362,756	\$384,981	\$385,054	\$3,334,807	\$3,279,381	\$3,268,050	\$3,266,474	\$2,883,130	\$2,876,582	\$2,870,101	\$2,863,870
Cash at end of the period	<u>\$362,756</u>	<u>\$384,981</u>	<u>\$385,054</u>	<u>\$3,334,807</u>	<u>\$3,279,381</u>	<u>\$3,268,050</u>	<u>\$3,266,474</u>	<u>\$2,883,130</u>	<u>\$2,876,582</u>	<u>\$2,870,101</u>	<u>\$2,863,870</u>	<u>\$448,353</u>

2021 RDA Assets



Date of Statement:	1/31/2021	%	2/28/2021	%	3/31/2021	%	4/30/2021	%	5/31/2021	%	6/30/2021	%	7/31/2021
ASSETS													
Cash - State Bank Checking	\$50,045	0.5%	\$125,782	1.2%	\$10,592	0.1%	\$51,792	0.4%	\$67,592	0.5%	\$1,501	0.0%	\$1,000
Cash - State Bank MM	\$140,655	1.3%	\$140,837	1.3%	\$130,910	1.2%	\$118,634	0.9%	\$52,830	0.4%	\$51,591	0.4%	\$52,810
Cash - SB MM Restricted (TID 9)	\$233,040	2.1%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0
Cash - SB MM <i>Restricted</i> (Industrial Park Sinking Fund - 16-1005 grant and loan programs/infrastructure and redevelopment)	\$100,000	0.9%	\$150,000	1.4%	\$150,000	1.4%	\$150,000	1.1%	\$150,000	1.1%	\$150,000	1.1%	\$150,000
Cash - SB MM Restricted RDA motion 4/30/20 COVID 19 Support Small Businesses)	\$50,000	0.5%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0
Cash - SB MM Restricted Planning Option Agreement Deposits	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$5,000	0.0%	\$5,000	0.0%	\$5,000
Cash - SB MM Restricted Bond 2021 R-1	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$2,961,990	21.6%	\$2,961,990	21.6%	\$2,961,990	21.8%	\$2,954,656
Cash - Res 17-1484 LA Restriced (Riverside North) City Ledger	\$3,691	0.0%	\$3,624	0.0%	\$3,624	0.0%	\$3,624	0.0%	\$3,556	0.0%	\$3,081	0.0%	\$3,081
Total Current Assets	\$577,431	5.2%	\$420,243	3.9%	\$295,126	2.7%	\$3,286,040	23.9%	\$3,240,968	23.7%	\$3,173,163	23.3%	\$3,166,547
Land - Estimated Value	\$10,000,000	90.7%	\$10,000,000	92.0%	\$10,000,000	93.1%	\$10,000,000	72.8%	\$10,000,000	73.1%	\$10,000,000	73.4%	\$10,000,000
Note Receivable - PSB (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000
Note Receivable - Fenigor (12/06/2023)	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000	0.2%	\$25,000
Note Receivable - Doerflinger (05/27/2024)	\$94,000	0.9%	\$94,000	0.9%	\$94,000	0.9%	\$94,000	0.7%	\$94,000	0.7%	\$94,000	0.7%	\$94,000
Note Receivable - Gorman (02/28/2034)	\$300,000	2.7%	\$300,000	2.8%	\$300,000	2.8%	\$300,000	2.2%	\$300,000	2.2%	\$300,000	2.2%	\$300,000
Total Assets	\$11,021,431	100.0%	\$10,864,243	100.0%	\$10,739,126	100.0%	\$13,730,040	100.0%	\$13,684,968	100.0%	\$13,617,163	100.0%	\$13,610,547

2021 RDA Liabilities & Net Position



Date of Statement:	1/31/2021	%	2/28/2021	%	3/31/2021	%	4/30/2021	%	5/31/2021	%	6/30/2021	%	7/31/2021
LIABILITIES													
Accounts Payable - WIRED Retainer	\$60,000	0.5%	\$60,000	0.6%	\$45,000	0.4%	\$40,000	0.3%	\$35,000	0.3%	\$30,000	0.2%	\$25,000
Accounts Payable - Vendi Contract	\$700	0.0%	\$27,000	0.2%	\$27,000	0.3%	\$24,500	0.2%	\$22,000	0.2%	\$22,000	0.2%	\$16,960
Accounts Payable - RCLCO	\$35,000	0.3%	\$17,500	0.2%	\$17,500	0.2%	\$17,500	0.1%	\$9,250	0.1%	(\$0)	0.0%	(\$0)
Accounts Payable - SEH	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$133,410	1.0%	\$123,979	0.9%	\$123,979
Accounts Payable - Gerke	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$2,673,718	19.5%	\$2,673,718	19.6%	\$2,673,718
Accounts Payable - Quarles & Brady	\$0	0.0%	\$0	0.0%	\$15,500	0.1%	\$15,500	0.1%	\$0	0.0%	\$0	0.0%	\$0
Accounts Payable - Ehlers	\$0	0.0%	\$0	0.0%	\$22,500	0.2%	\$22,500	0.2%	\$0	0.0%	\$0	0.0%	\$0
Accounts Payable - Stormwater Utility	\$268	0.0%	\$201	0.0%	\$201	0.0%	\$201	0.0%	\$133	0.0%	\$133	0.0%	\$133
Total Current Liabilities	\$95,968	0.9%	\$104,701	1.0%	\$127,701	1.2%	\$120,201	0.9%	\$2,873,511	21.0%	\$2,849,830	20.9%	\$2,839,790
WirRED Contract Sales Success Fees	\$150,000	1.4%	\$150,000	1.4%	\$150,000	1.4%	\$150,000	1.1%	\$150,000	1.1%	\$150,000	1.1%	\$150,000
WIRED Contract Value Success Fees	\$675,000	6.1%	\$675,000	6.2%	\$675,000	6.3%	\$675,000	4.9%	\$675,000	4.9%	\$675,000	5.0%	\$675,000
Total Liabilities	\$920,968	8.4%	\$929,701	8.6%	\$952,701	8.9%	\$945,201	6.9%	\$3,698,511	27.0%	\$3,674,830	27.0%	\$3,664,790
Net investment in capital assets	\$10,000,000	90.7%	\$10,000,000	92.0%	\$10,000,000	93.1%	\$10,000,000	72.8%	\$10,000,000	73.1%	\$10,000,000	73.4%	\$10,000,000
Unrestricted Funds	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0
Restricted Funds	\$100,463	0.9%	\$0	0.0%	\$0	0.0%	\$2,961,990	21.6%	\$154,862	1.1%	\$154,862	1.1%	\$154,862
Unassigned Funds	\$0	0.0%	(\$65,458)	-0.6%	(\$213,575)	-2.0%	(\$177,151)	-1.3%	(\$168,405)	-1.2%	(\$212,529)	-1.6%	(\$209,105)
Net Position	\$10,100,463	91.6%	\$9,934,542	91.4%	\$9,786,425	91.1%	\$12,784,839	93.1%	\$9,986,457	73.0%	\$9,942,333	73.0%	\$9,945,757
Total Liabilities & Net Position	\$11,021,431	100.0%	\$10,864,243	100.0%	\$10,739,126	100.0%	\$13,730,040	100.0%	\$13,684,968	100.0%	\$13,617,163	100.0%	\$13,610,547