

Application: Upper Floor Renovation Loan Program

(City of La Crosse)

City of La Crosse
400 La Crosse Street
La Crosse, WI 54601-3396
(608) 789-7512
Fax: (608) 789-7318

<i>Project Applicant Information</i>	
Name: RMD Development, LLC	Tax ID Number: 82-1957037
Address: 800-802 Rose St; LaCrosse, WI 54603	
Contact Person: Ryan Johnson	Telephone Number: 608-317-5353
Source of Historic Determination:	
<i>Property Owner Information</i>	
Name: RMD Development, LLC	Social Security Number:
Home Address: c/o 608 Investment Group, 319 Main St, Ste 404; La Crosse, WI 54601	
<i>Co-owner Information (if applicable)</i>	
Name: (See attached resumes)	Social Security Number:
Home Address:	
<i>Business/Developer Information</i>	
Name: RMD Development, LLC	
Address: c/o 608 Investment Group, 319 Main St, Ste 404; La Crosse, WI 54601	
<i>Project Description</i>	
Provide a brief description of the project:	
Revitalization of 800-802 Rose St (Magill Brothers Bank/Masonic Temple). Building will be developed	
to mixed use commercial/residential. - Proposal attached	

Project Information

Which architectural firm will provide the architectural analysis? HSR Architects (Marcus Zettler)

Which architectural firm will provide the working plans? HSR Architects

Which lender(s) will be involved in this project? State Bank Financial

Project Analysis and Justification

The following items will be needed for project analysis and justification:

- Detailed project plan, including architectural analysis and architect's estimates/competitive bids
- Business plan (long-term goals)

- Timetable
- Articles of Incorporation
- Balance sheet (current) (on Excel format disk)
- Operating (profit/loss) statements for last three years (with percentage breakdown) (on Excel format disk)
- Previous years' Federal Income Tax Returns (personal and business)
- Personal financial statements of officers
- Five-year projected cash flow statement (with percentage breakdown) (on Excel format disk)
- Cover letter which requests specific loan terms and conditions beyond the % rate offered by the program

Personal financial information is confidential and will not be available to the public.

Sources of Funds

<u>Uses of Funds</u>	<u>Lender</u>	<u>City</u>	<u>Equity</u>	<u>Other</u>	<u>Total</u>
Project Activities	\$100,000	\$200,000	\$64,000		\$364,000
Soft Costs (taxes, legal, interest, architectural)			\$36,000		\$36,000
TOTAL	\$100,000	\$200,000	\$100,000		\$400,000

Application Certification

I hereby certify that all information provided on and accompanying this application is complete and accurate. I also agree to notify the City of La Crosse in writing prior to loan closing should any of this information change and I understand that changes in the information provided or failure to notify the City of such changes shall give the City the right to cancel or deny loan approval or alter its terms/conditions.

6-23-17
Date


Applicant's Signature

Ryan R. Johnson
Name

Partner
Title

RMD Development, LLC
Company