

To the Honorable Mayor and Common Council of the City of La Crosse,
Gentlemen:

Your Finance and Purchase Committee on May 18, 1950

having under consideration the annexed resolution establishing health insurance trust fund, recommends the same be adopted.

48
Employee Benefit
080-0
#4685
\$700

REPORT AND
RESOLUTION ADOPTED
JUN 14 1950
BY COUNCIL

JUN 18 1950

gjp
rh

Passed
Approved

Respectfully submitted,

COUNCIL MEMBERS:
Joseph J. Addis, Chmn.
Loren C. Wardwell, Sr.
Douglas L. Farmer
Donald F. Gilles
Charles F. Searls
Gene A. Sirtmaler
Committee on Finance & Purchase

RESOLUTION

BE IT RESOLVED by the Common Council of the City of La Crosse that

there is hereby established a health insurance trust fund for those monies currently held by Central Life in connection with the City's health insurance program for the benefit of City employees, officers and officials who participate in the City's health insurance program.

BE IT FURTHER RESOLVED that there is hereby established a trust committee relative to said health insurance funds to consist of the Chairperson of the Finance & Purchase Committee, Chairperson of the Judiciary & Administration Committee, Personnel Director, Finance Director and City Attorney.

BE IT FURTHER RESOLVED that said committee shall be authorized to make decisions relative to the investment of said trust funds in accordance with state and local laws and make an annual report to the Council relative to the condition of said trust funds.

BE IT FURTHER RESOLVED that said trust committee shall also be authorized to make decisions on disbursements from said trust fund.

✓ Spec Funds
Health file

HEALTH INS. TRUST FUNDS