

January 11th, 2021



Marty Walleser / Property Reliance LLC
402 19th St S,
La Crosse, WI 54601-5023

Dear Mr. Walleser:

I am pleased to offer a pre-approval to you for the construction loan of the Commercial Building to be located at 2335 Commerce St, La Crosse, WI 54601. This pre-approval is based on the information you have provided regarding your income, assets and the credit information we have obtained as of today's date. The following conditions must be met prior to closing:

- Satisfactory appraisal/valuation supporting the agreed upon Construction cost
- Satisfactory insurance policy on the building listing Altra Federal Credit Union as mortgagee
- Clear Title Policy insuring Altra as the mortgage holder
- No material change in employment or financial status prior to closing
- Acceptable inspections and other conditions as referenced in the Construction Agreement
- Final approval by staff underwriter, credit analyst and credit manager

This pre-approval will expire on March 31st, 2021, at which time new documentation and updated information will be required.

Please contact me at (608) 787-4568 if you have any questions or requests for additional information. I look forward to continuing to work with you on this request!

Sincerely,

A handwritten signature in black ink, appearing to read "Samuel W. Cummer". The signature is fluid and cursive.

Samuel Cummer

Business Development Officer

2715 Losey Blvd S. | La Crosse, WI 54601

p: 608.787.4568 | 800.755.0055 ext. 4568

e: scummer@altra.org