INSTALLMENT PAYMENT AGREEMENT TO PAY DELINQUENT PERSONAL PROPERTY TAXES

THIS AGREEMENT is made and entered into this 14 day of November, 2014, by and between the City of La Crosse and Kumar Sharma Enterprise, LLC. The parties hereby agree as follows:

- 1. That Kumar Sharma Enterprise, LLC recently took over management of property located at 2308 Rose Street under Tax Parcel #17-60206-223, and there are outstanding personal property taxes for that tax parcel, including interest and penalty charges which are continuing to accrue;
- 2. That Kumar Sharma Enterprise, LLC agrees to pay the 2013 personal property taxes, which currently amount to \$1,320.81.
- 3. That Kumar Sharma Enterprise, LLC admits the legal responsibility for such debt, but does not have the available funds to pay in a lump sum;
- 4. That Kumar Sharma Enterprise, LLC desires to enter into an Installment Payment Agreement, and hereby agrees to pay the debt as follows:
 - * Initial Payment of \$500.00 due upon execution of this agreement
 - * Final Payment of \$831.52 (amount includes interest and penalty charges for December) due on or before December 31, 2014.
- 5. That Kumar Sharma Enterprise, LLC acknowledges that any delay or default in making any of the monthly installment payments will result in termination of this Installment Agreement and that the entire remaining balance will become due immediately.
- 6. That, in consideration of the foregoing, the City of La Crosse, Wisconsin, hereby approves the payment plan set forth above.

STATE OF WISCONSIN)

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COUNTY OF LA CROSSE)

Subscribed and sworn to before me

this 19th day of November, 2014...

Notary Public, La Crosse County, Wisconsin

My Commission Expires 10/11/16

Kumar/Sharma Enterprise, LLC

Jatinder Kumar

CITY OF LA CROSSE

Stephen F. Matty - City Attorney

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\$500,000 2007 DATE 11-14-5 5 5 OF LACROSSE 9 7B II* KUNAR SHARMA ENTERPRISE LLC 2308 ROSE ST. LA CROSSE, WI 54603 Associated Bank
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