

Resolution approving a revised Tax Increment Financing policy.

RESOLUTION

WHEREAS, legislation 22-1505 is under review, and it would remove Tax Increment Financing (TIF) policy language from the existing economic development ordinance; and

WHEREAS, including TIF policy language in the City's Municipal Code is not best practice and a separate policy document approved by Council is a better approach; and

WHEREAS, the current TIF parameters included in the City's economic development ordinance are in need of an update; and

WHEREAS, the City desires to leverage TIF to the fullest benefit of the City and its residents, and a TIF application and review process that is accessible, efficient, and competitive enables the City to meet this goal.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby approves the proposed Tax Increment Financing policy.

BE IT FURTHER RESOLVED that the Mayor and Director of Planning, Development and Assessment are hereby authorized to take any and all steps necessary to effectuate this resolution.