



#14-0543

OFFICE OF
DIRECTOR OF FINANCE AND PURCHASE/TREASURER
CITY HALL
400 LA CROSSE ST
LA CROSSE WI 54601-3395

CAPTION: Resolution authorizing application and acceptance of a Wisconsin DNR for a Ready for Re-Use Loan for the remediation, monitoring and closure activities on the former Trane Plant 6 Property owned by LIPCO.

APPROPRIATION: \$680,000.00

SOURCE OF FUNDS: \$680,000.00

Reserve Fund

RECOMMENDATION: _____

COMMENTS: Up to \$680,000.00 is to be included as a TID 16 expense in the 2016-2020 Capital Improvement Program Budget to reimburse the Reserve Fund should the creation of TID #16 be approved.

Must AMEND that an additional \$80,000.00 be appropriated from the Sanitary Sewer Utility for installation of new water and sewer with funds to be reimbursed to the Sanitary Sewer Utility as a TID 16 expense in the 2016-2020 Capital Improvement Program Budget or through TIF revenue should the creation of TID 16 be approved.

Also AMEND that an additional \$400,000.00 be appropriated from the Reserve Fund as a TID 16 expense for site fill to bring the property out of the floodplain. The \$400,000.00 would be included as a TID 16 expense in the 2016-2020 Capital Improvement Program Budget to reimburse the Reserve Fund should the creation of TID 16 be approved.

Date: _____

6.2.14

By: _____

Kelly Branson