



PLANNING AND DEVELOPMENT

400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512 | F: (608) 789-7311

Memorandum

To: Community Development Committee

From: Staff

Date: 4/3/19

File ID: 19-0533

Re: Action on acquisition of 1332 Caledonia St

Assessed Value: \$75,900

FMV: \$90,800

Lot Size: 50' x 142'

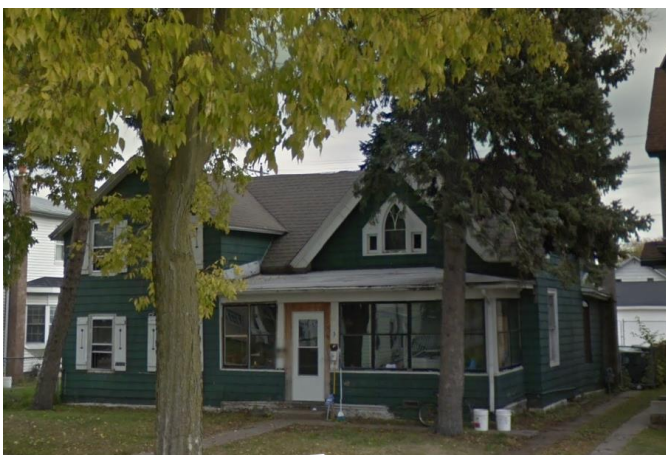
Zoned: R-2

Sales Price: \$70,000

Housing Market Index: Two below average

The property is located within La Crosse County's Acquisition & Demolition Grant Program Boundaries. Property would be listed as is with the requirement that the Purchaser performs the demolition within 6months of closing and completes project within 1 year of closing.

Future Buyer will be responsible to replace the water lateral as it does not meet current code standards. Replacement of the sewer lateral shall be mandated as there are no records of the lateral being replaced. Most of the surrounding homes had their laterals replaced 2014-2018; this is an indication that the laterals are failing. Lateral replacement is eligible for the County Grant.



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