

Resolution appropriating funds for the Isle La Plume marina.

RESOLUTION

WHEREAS, the lessee of the La Crosse Municipal Harbor, Inc. has defaulted on their forbearance agreement with the City of La Crosse to operate the existing marina located on Isle La Plume, casting serious doubt on the future of said marina; and

WHEREAS, the operator of the marina, in addition to defaulting upon his agreement with the City, has filed bankruptcy and the assets of the marina are subject to an auction and liquidation; and

WHEREAS, the Isle La Plume marina is an important City asset, vital to the City's boating program, our outdoor recreation and overall quality of life; and

WHEREAS, the Common Council strongly desires a marina on Isle La Plume and that the current operation is brought into full compliance with all federal, state and local regulations and standards; and

WHEREAS, the Common Council strongly desires that the necessary repairs, corrections and improvements are made in time to meet the May 1, 2018 start of the boating season.

NOW, THEREFORE BE IT RESOLVED, BY THE COMMON COUNCIL OF THE CITY OF LA CROSSE that a total of \$1,800,000 is hereby appropriated to demolish and remove the existing docks, remove prohibited personal property and equipment, demolish and remove buildings, provide new electrical and water service, install new docks, decking, frames and floats, updated restrooms and a new pump-out system at the boat harbor located on Isle La Plume.

BE IT FURTHER RESOLVED, that the source of funding includes \$1,450,000 in Reserve Funds and \$350,000 in proposed 2018 tax increment from TID #14 item #236 Isle La Plume improvements.

BE IT FURTHER RESOLVED, that income less operating expenses received from boating slip fees and all related sales and receipts are used to reimburse the Reserve Fund until the \$1,450,000 amount is paid back in full.

BE IT FURTHER RESOLVED, that the Director of Finance/Treasurer, Director of Parks, Recreation & Forestry and the City Attorney are hereby authorized to take any and all steps necessary to effectuate said resolution.