Resolution approving the CDBG-Small Business Development Loan with That Foreign Place LLC.

RESOLUTION

WHEREAS, That Foreign Place LLC has relocated and is expanding their business by providing additional amenities and creating jobs; and

WHEREAS, the Economic Development Commission administers the Small Business Development Loan, funded through Community Development Block Grants.

NOW THEREFORE BE IT RESOLVED that the Economic Development Commission hereby approves the terms approved on September 28, 2017.

BE IT FURTHER RESOLVED that City staff is hereby authorized to take any and all steps necessary to effectuate this resolution.

*All attachments are confidential until loan is approved