





P L A N N I N G A N D D E V E L O P M E N T 400 LA CROSSE STREET | LA CROSSE, WI 54601 | P: (608) 789-7512

Memorandum

List Price: \$14,000		Lot size: 40x140	Offer: \$11,500	Single Family Design (SFD) Score: 32 points
Re:	Offer to purchase vacant lot at 2102 Prospect St			
Date:	March 3, 2022			
From:	Dawn Reinhart			
To:	Community Development Committee			

Background: Fair market assessed value is \$19,500. The property was listed on 7/23/21 for \$18,000, the price was reduced to \$16,000 on 9/21/21 and then to \$14,000 on 1/21/22. This is the first offer to purchase that Staff has received.

Plans: The purchaser is proposing to construct a single story, 2 bedroom, 1bath home with an attached garage. The home will have a full basement with stubbed plumbing for future expansion.

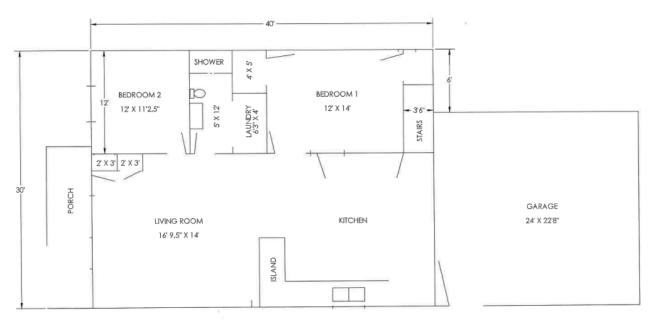
Please note that the concept plans, below, may change slightly after meeting with their architect/designer and/or builder. It is possible that materials may slightly differ than pictured (i.e. railings, column design). These changes will be made and approved by Staff prior to closing.

Staff Recommendation: Approve the offer to purchase contingent upon the final house plans being approved by Staff and the Purchaser executing the real estate purchase agreement.

PLANNING AND DEVELOPMENT

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SIDE STREET