



## Memorandum

To: Community Development Committee  
From: Dawn Reinhart  
Date: **March 3, 2022**  
Re: **Offer to purchase vacant lot at 2102 Prospect St**

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**List Price:** \$14,000    **Lot size:** 40x140    **Offer:** \$11,500    **Single Family Design (SFD) Score:** 32 points

**Background:** Fair market assessed value is \$19,500. The property was listed on 7/23/21 for \$18,000, the price was reduced to \$16,000 on 9/21/21 and then to \$14,000 on 1/21/22. This is the first offer to purchase that Staff has received.

**Plans:** The purchaser is proposing to construct a single story, 2 bedroom, 1bath home with an attached garage. The home will have a full basement with stubbed plumbing for future expansion.

Please note that the concept plans, below, may change slightly after meeting with their architect/designer and/or builder. It is possible that materials may slightly differ than pictured (i.e. railings, column design). These changes will be made and approved by Staff prior to closing.

**Staff Recommendation:** Approve the offer to purchase contingent upon the final house plans being approved by Staff and the Purchaser executing the real estate purchase agreement.

ANDREA TRANE, DIRECTOR OF PLANNING, DEVELOPMENT AND ASSESSMENT  
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