

Agenda Item 23-0585 (Andrea Trane)

Resolution Approving an Amendment to the Project Plan and Boundaries of Tax Incremental District No. 18.

General Location

River Point District, Council District 3.

Background Information

This TID was created in 2020 for the infrastructure and development of River Point District (formerly Mobile Oil/Riverside North). At the time the TID was created, it was thought that parcels with any wetland designation could not be included. However, now that the plat is being finalized and parcels being combined, it's been learned that they can be included as long as they are not parcels completed in the wetlands. Therefore, these additional parcels are to be added to combine with the existing TID.

Recommendation of Other Boards and Commissions

N/A

Consistency with Adopted Comprehensive Plan

Use of TIF and creation of TIDs is encouraged in the Comprehensive Plan.

Staff Recommendation

This item is recommended for approval.

Routing CPC Only

SECTION 2: Preliminary Map of Original District Boundary and Territory to be Added

To the extent District boundaries include wetlands identified on a map prepared under Wis. Stat. § 23.32, the wetlands are excluded from the District.

