

AVIATION BOARD BACKGROUND LETTER

Aviation Board Meeting Date: January 18th, 2022

To: Chair Richmond and Aviation Board Members

Cc: Mitch Reynolds, Mayor

From: Ian Turner, Airport Director

Subject: 22-0058 Resolution authorizing the La Crosse Regional Airport to accept Federal funds under a Concessions Rent Relief Airport Rescue Grant

Summary:

As part of the American Rescue Plan, the La Crosse Regional Airport received \$83,159 dedicated to rent and minimum annual guarantee relief for in-terminal concessions operators.

Previous Action:

An associated grant was received under the American Rescue Plan. This funding was dedicated for the airport and was accepted by Resolution 21-0710. Previous funding dedicated to airport concession operators was received through the Coronavirus Response and Relief Supplemental Appropriations Act. This funding was accepted by Resolution 21-1009.

Background:

Congress appropriated \$8 billion in funding in March of 2021 as part of the American Rescue Plan Act. This funding was dedicated to economic relief to airports to prevent, prepare for, and respond to the COVID-19 pandemic, including providing relief from rent and minimum annual guarantees for eligible airport concession operators. The La Crosse Regional Airport was awarded \$16,632 for Large Concessions and \$66,527 for Small Concessions. The total of \$83,159 has been offered as part of the Concessions Rent Relief Airport Rescue Grant.

This funding must be distributed in a proportional manner. This resolution delegates authority to the Aviation Board to establish a methodology to distribute funding proportionally. A proposed methodology is under development and will be presented at a future date for approval.



Financial Implications:

There is no financial impact to the La Crosse Regional Airport operating budget beyond staff time.

Stakeholder Process:

The grant amendment is presented to the Aviation Board. Input on the methodology for dispersing the funding will be gathered from each concession operator, should they wish to provide any.

Alternatives:

This funding could be turned down. If such a decision is made, the Federal Aviation Administration will be notified of such action.

Staff Recommendation:

It is the recommendation of staff to accept this funding.

Attachments:

Concessions Rent Relief Airport Rescue Grant Agreement

