



City of La Crosse, Wisconsin

City Hall
400 La Crosse Street
La Crosse, WI 54601

Meeting Agenda

Economic Development Commission

Thursday, November 30, 2017

8:30 AM

3rd Floor Conference Room

Call to Order

Roll Call

Approval of Minutes

Approval of October 26, 2017 meeting minutes.

Agenda Items:

1. [17-1678](#) Resolution approving the CDBG-Small Business Development Loan with ServiceMaster Cleaning Services of La Crosse, Inc.
(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1) (e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)
Attachments: [Amortization 3% 10 year](#)

2. [17-1688](#) Resolution approving the CDBG-Small Business Development Loan with Pearl Street Brewery.
(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1) (e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)

3. [17-1588](#) Resolution approving Tax Incremental Financing Loan with RWR Properties, LLC for Camp 20.
Attachments: [Resolution](#)
[Authority to Procure Loans Revised 11-27-17](#)
[Authority to Procure Loans](#)
[Promissory Note](#)
[Guaranty](#)
[Amortization Schedule](#)

4. [17-1606](#) Resolution approving request to transfer real estate and development obligations from Stizo Development LLC to The Hub on 6th LLC for development of The Hub on 6th.
Attachments: [Resolution](#)
[Letter to EDC on name change](#)
[Original Development Agreement](#)
[Verve CU sources and uses 11-27-17](#)

[Equity 11-27-17](#)

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5. [17-1607](#) Resolution approving the request of developer to create eighteen (18) residential condominiums as part of The Hub on 6th development project.

Attachments: [Resolution](#)

[Letter to EDC on condo](#)

[Original Development Agreement](#)

[Restrictive Covenants](#)

[Community Boards 11-7-17](#)

[The Hub Marketing Packet](#)

(Note: The Committee and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1) (e) to formulate & update negotiation strategies and parameters. Following such closed session, the Committee and/or Council may reconvene in open session.)

6. [17-1587](#) Resolution approving Tax Incremental Financing Loan with Stizo Development, LLC for the Hub on 6th.

Attachments: [Resolution](#)

[Authority to Procure Loans](#)

[Guaranty](#)

[Promissory Note](#)

[Amortization Schedule](#)

7. [17-0806](#) Update on La Crosse Plow Building TIF Application

Next Meeting Date/Agenda Items

The next meeting is Thursday, December 28, 2017 at 8:30 a.m.

Adjournment

Notice is further given that members of other governmental bodies may be present at the above scheduled meeting to gather information about a subject over which they have decision-making responsibility.

NOTICE TO PERSONS WITH A DISABILITY

Requests from persons with a disability who need assistance to participate in this meeting should call the City Clerk's office at (608) 789-7510 or send an email to ADAcityclerk@cityoflacrosse.org, with as much advance notice as possible.