Resolution approving an allocation of funding to support the Replacement Housing Program.

## RESOLUTION

WHEREAS, in 1996 the Common Council passed a resolution to create a unique partnership with Western Technical College to assist with neighborhood revitalization through redevelopment of Single-Family Homes; and

WHEREAS, this program was expanded in 2016 to include a similar partnership with Central High School Students; and

WHEREAS, the City pays for the cost of materials and acts as a General Contractor and the student labor provides critical job skills in the trades; and

WHEREAS, this program has made a substantial impact within the City by:

- a. Graduating 245 students through the Central Program and 295 students from the Western Wood Techniques Program
- b. Constructing 45 Properties and adding a Total Assessed Value of \$4,772,187
- c. Assisting Low- and Moderate-Income households realize homeownership by holding a second mortgage on properties. The City currently holds \$1.8M in deferred loans.

WHEREAS, the City's HOME funds from the U.S. Department of Housing and Urban Development have decreased by over half due to federal funding cuts and an increase in the number of entitlement communities to share the federal funds across; and

WHEREAS, Tax Increment Financing Districts used to augment the program have closed further reducing funds available for this use; and

WHEREAS, to keep this program moving forward for the fall of 2022, an investment of \$90,000 is needed.

NOW, THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse to invest \$90,000 of the ARPA \$10 million unrestricted funds to further the Replacement Housing Program and/or increase decent, safe and sanitary housing within the City of La Crosse according to the Community Development Housing Programs. The Community Development Committee has oversight of the administration of the programs including acquisition, disposition of property, and the governance of revenue and expenditures of the program.

BE IT FURHER RESOLVED that Planning, Development and Assessment Department are authorized to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse June 9, 2022.

V Jun M Eun

Nikki M. Elsen, WCMC, City Clerk City of La Crosse, Wisconsin