Certificate of Developer

In order to confirm information previously provided to the City, for the purposes of the City granting the Certificate above, Developer hereby states as follows, regarding the Agreement:

- 1.3(h)(1) Developer hereby confirms that it did not receive WEDC grant funding for the Project.
- 2.2(b) Developer hereby confirms that it caused the commencement of construction on the Project on or before April 15, 2015.
- 4.4 Developer confirms it has secured and closed financing for the Project in the amount of no less than \$25,000,000.
- 5.1 Developer hereby confirms it has acquired the Real Estate and waives the Developer Conditions Precedent in Section 5.1.
- 5.2 Developer hereby confirms the amendment of TID #11 and the TID Project Plan have been approved and hereby waives the Developer Condition Precedent in Section 5.2.

Dated this 15th day of July, 2015

The Charmant Hotel, LLC

Donald Weber, Managing Member

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