

RESOLUTION

Resolution approving projects in Tax Increment District No. 13 and within its ½ mile boundary to be completed prior to the end of the TID expenditure period and funded through the issuance of a Note Anticipation Note.

WHEREAS, the expenditure period for Tax Increment District No. 13 ends May 11, 2021 and there are eligible projects associated with the project plan that have not yet begun and/or will not be under contract prior to the end of the TID's expenditure period; and

WHEREAS, the Common Council will be reviewing a resolution granting authority for the issuance and sale of a Note Anticipation Note to fund these projects with the expectation of using tax increment revenues from TID 13 as the source of note repayment; and

WHEREAS, the following projects that were previously approved in the 2021-2025 Capital Improvement Program budget, but will not be under contract and funded prior to the end of the TID expenditure period are:

- Floodplain Relief Fund, 2021-2025 CIP – 91, \$200,000 in 2022
- Kramer Street - South of Kwik Trip Way to Rublee, 2021-2025 CIP – 589, \$1,012,700 in 2022
- Onalaska Ave - Moore to Gohres, 2021-2025 CIP – 209, \$803,400 in 2025
- Moore Street - Prospect to Dead End East, 2021-2025 CIP – 183, \$341,200 in 2024

WHEREAS, there are additional projects that have been identified to be completed that have not yet been approved in previous budgets, which are paving of the alley on the 1600 block of Moore Street from Moore St to Hayes St., lighting on Gillette St from George St to Onalaska Ave, and pedestrian lighting on Onalaska Ave from Gillette St to George St; and

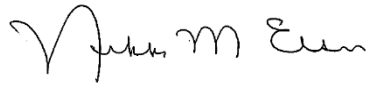
WHEREAS, per Division 3 – Section 2-360 of the City Code of Ordinances, approval of the following three projects require a two-thirds vote of the Common Council members present as the projects were not set forth in a previously adopted Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of La Crosse that it hereby authorizes the following infrastructure projects for inclusion in the Capital Improvement Plan and appropriates funds from the proposed Note Anticipation Note, which shall be repaid from Tax Increment District No. 13 funds by the TID's final, un-extended year of tax increment revenue collection in 2027.

- Paving of the alley on the 1600 block of Moore Street from Moore St to Hayes St – \$125,000
- Pedestrian lighting on Gillette Street from George Street to Onalaska Avenue – \$350,000
- Pedestrian lighting on Onalaska Avenue from Gillette St to George St) – \$1,350,000

BE IT FURTHER RESOLVED that the Director of Planning, Development and Assessment, the Director of Engineering and the Director of Finance and Human Resources are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 8, 2021.

A handwritten signature in black ink, appearing to read "Nikki M. Elsen". The signature is fluid and cursive, with the first name "Nikki" being the most prominent.

*Nikki M. Elsen, WCMC, City Clerk
City of La Crosse, Wisconsin*