

Resolution providing the Mayor with the ability to authorize litigation concerning agreements between the City of La Crosse and La Crosse Municipal Harbor, Inc. (*Note: The Committee, Committee of the Whole and/or Council may convene in closed session pursuant to Wis. Stat. 19.85(1)(g) to confer with legal counsel. Following such closed session, the Committees and/or Council may reconvene in open session.*)

RESOLUTION

WHEREAS, the City of La Crosse and La Crosse Municipal Harbor, Inc. entered into a Forbearance Agreement on December 12, 2013 in order to resolve various lease defaults of La Crosse Municipal Harbor, Inc.;

WHEREAS, the Board of Public Works has determined La Crosse Municipal Harbor, Inc. to be in default of its agreements with the City and authorized sending the attached notice of default on February 6, 2014;

WHEREAS, the Board of Public Works further recommended that legislation be introduced to the Common Council for immediate action in order to protect the City of La Crosse and its taxpayers;

WHEREAS, if the defaults identified by the Board of Public Works on February 6, 2014 as well as any potential future defaults are not timely cured, it may become necessary for the City of La Crosse to commence legal action against La Crosse Municipal Harbor, Inc. in order to protect the City of La Crosse and its taxpayers;

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of La Crosse that it delegates to the Mayor the ability to authorize litigation concerning the agreements between the City of La Crosse and La Crosse Municipal Harbor, Inc.