

Resolution authorizing the transfer of funds from Tax Incremental Financing District #9 to the City of La Crosse Redevelopment Authority.

RESOLUTION

WHEREAS, the City of La Crosse has established Tax Incremental Financing District #9 (TID #9) to make public improvements, provide cash grants to eligible owners, lessees or developers, acquire and restore property, construct business park signage and cover administrative costs associated with the International Business Park and,

WHEREAS, TID #9 has an impending expenditure deadline of June, 2017 and,

WHEREAS, the TID #9 project plan has allocated \$400,000 for the purposes of grants for the construction of a manufacturing facility and,

WHEREAS, the International Business Park has a number of available vacant parcels and potential for economic development and,

WHEREAS, by this Resolution, the City of La Crosse City Council desires to continue providing support for the establishment and expansion of industry in the La Crosse International Business Park,

NOW, THEREFORE, BE IT RESOLVED by the La Crosse City Council, that:

1. The La Crosse City Council authorizes its officers, staff and consultants to transfer \$400,000 from Tax Incremental Financing District #9 to the Redevelopment Authority of the City of La Crosse for use in economic development programs consistent with the intended use of these funds as part of the Tax Incremental Financing District #9 project plan.

BE IT FURTHER RESOLVED by the La Crosse City Council that funds appropriated for this program be utilized by staff to implement the above stated programs and staff are hereby authorized to implement above stated programs.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on November 10, 2016.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*