

Resolution approving the appropriation and approval of project to acquire property for the Airport.

RESOLUTION

WHEREAS, a parcel of property identified for purchase in the Airport Layout Plan Land Inventory Map of the La Crosse Regional Airport has been listed on the market for sale, and

WHEREAS, it is desirous for the Airport to acquire said parcel for future Airport development projects identified in said Airport Layout Plan, and

WHEREAS, the City has previously petitioned for said project to the Department of Transportation, and

WHEREAS, the Wisconsin Bureau of Aeronautics has a land loan program to assist in purchasing land parcels when they become available and another resolution will seek such loan, and

WHEREAS, said purchase and land loan would be incorporated into a future Federal project for Airport reimbursement, and

NOW THEREFORE BE IT RESOLVED that the purchase of property identified in the Airport Layout Plan as Parcel 8A is hereby approved.

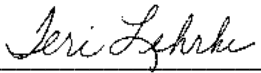
BE IT FURTHER RESOLVED that \$80,000, which is equivalent to twenty percent (20%) of the total final purchase price, are hereby appropriated and approved for expenditure from the Passenger Facility Charge Reimbursable (fund 2003) account (Project #16003).

BE IT FURTHER RESOLVED that annual interest payments equivalent to 4% of the outstanding loan balance are hereby appropriated and approved for expenditure on an annual basis from the Passenger Facility Charge Reimbursable (fund 2003) account (Project #16003).

BE IT FURTHER RESOLVED that upon Federal reimbursement all funds, excluding interest payments, shall be re-deposited back into the Passenger Facility Charge Reimbursable account.

BE IT FURTHER RESOLVED that the Airport Manager and Director of Finance are hereby authorized to take all necessary steps to effectuate said resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on April 9, 2015.



Teri Lehrke, City Clerk
City of La Crosse, Wisconsin