

Resolution releasing funds from the 2017-2021 CIP Budgets for TIF#14 and City-Wide Housing Projects.

RESOLUTION

WHEREAS, the 2017-2021 Capital Improvement Program approved funding for several public programs that were identified in the TIF#14 Project Plan, the Joint Neighborhood Campus Plan; the UW extension Report: Challenging Trends Facing Housing in La Crosse, the City/County Housing Task Force Report and Recommendations and the La Crosse Neighborhood Revitalization Commission Strategic Action Plan;

WHEREAS, these projects are identified in the 2017-2021 Capital Budget and support the City's initiative on Neighborhood Revitalization;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of La Crosse that in order to fund and administer the TID#14 and City-Wide Replacement Housing Projects, it hereby appropriates the following:

- Housing Replacement Projects-(2017 CIP #250)
\$125,000 TIF #14 (City Share)
- Housing Replacement Projects-Citywide-(2017 CIP #121)
\$250,000 Special Projects (City Share)
- Property Acquisition-(2017 CIP# 254)
\$350,000 TIF #14 (City Share)

BE IT FURTHER RESOLVED, that the allocated funds may be used for all related costs including but not limited to property acquisition, clearance, asbestos removal, landfill tipping fees, site improvements, boulevard trees and sidewalks adjacent to the sites, surveys, title work, legal costs, construction costs, engineering and architectural services, and contractor payments;

BE IT FURTHER RESOLVED, that Housing Replacement Projects funded with TIF #14 (CIP #250 & 254) must take place within a half-mile of the TIF14 boundary;

BE IT FURTHER RESOLVED, that the Director of Finance is hereby authorized to transfer funds from CIP#250 & 254 to "TID 14 Housing Program Fund" (Fund 478) and funds from CIP #121 to "City-Wide Housing Renew Program" (Fund 582);

BE IT FURTHER RESOLVED, that the Housing Replacement Project shall comply with the guidelines from the Neighborhood Housing renovation, Restoration and Re-Build (RENEW) and Housing Replacement Programs;

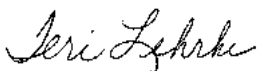
BE IT FURTHER RESOLVED, that the Community Development Committee has oversight of the administration of the HOUSING Programs including but not limited to acquisition of property, sale of property, the governance of the revenues and expenditures of the program, etc.;

BE IT FURTHER RESOLVED, that 15% of the funds shall be set aside to cover administrative costs;

BE IT FURTHER RESOLVED, that all associated revenues and expenditures will be recorded in TID 14 Housing Program Fund and City-Wide Housing Renew Program;

BE IT FURTHER RESOLVED, that the Director of Planning & Development and the Director of Finance are hereby authorized to take any and all steps necessary to effectuate this resolution.

I, Teri Lehrke, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on July 13, 2017.



*Teri Lehrke, City Clerk
City of La Crosse, Wisconsin*