

Robert W. Baird & Co., Inc. - Milwaukee, WI's Bid City of La Crosse, Wisconsin \$2,770,000 \$2,765,000 General Obligation Promissory Notes, Series 2022-B

For the aggregate principal amount of \$2,770,000.00 \$2,765,000.00, we will pay you \$2,824,249.08 \$2,818,963.81, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Amount \$ | Coupon % | Yield % | Dollar Price | Bond Insurance |
|---------------|-----------------|-----------|----------|---------|--------------|----------------|
| 03/01/2023 | 225M | 275M | 4.0000 | 1.4500 | 101.405 | |
| 03/01/2024 | 240M | 240M | 4.0000 | 1.8000 | 103.358 | |
| 03/01/2025 | 250M | 245M | 4.0000 | 2.0000 | 104.957 | |
| 03/01/2026 | 260M | 255M | 4.0000 | 2.1500 | 106.299 | |
| 03/01/2027 | 270M | 270M | 4.0000 | 2.2500 | 107.535 | |
| 03/01/2028 | 280M | 280M | 3.0000 | 2.4500 | 102.839 | |
| 03/01/2029 | 295M | 285M | 3.0000 | 2.6000 | 102.395 | |
| 03/01/2030 | 305M | 295M | 3.0000 | 2.7500 | 101.694 | |
| 03/01/2031 | 315M | 305M | 3.0000 | 2.9000 | 100.673 | |
| 03/01/2032 | 330M | 315M | 3.0000 | 3.0000 | 100.000 | |

Total Interest Cost: \$480,933.33 \$469,722.22
Premium: \$54,249.08 \$53,963.81
Net Interest Cost: \$426,684.25 \$415,758.41
TIC: 2.828689 2.826467
Total Insurance Premium: \$0.00
Time Last Bid Received On:07/14/2022 9:54:26 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

| Bidder: | Robert W. | Baird & | Co., Inc | ., Milwaukee | , WI |
|---------|-----------|---------|----------|--------------|------|
| | | | | | |

Contact: Peter Anderson

Title:

Telephone:414-765-7331

| Issuer Name: | City of La Crosse, Wisconsin | Company Name: | Robert W. Baird & Co., Inc |
|--------------|------------------------------|---------------|----------------------------|
| Accepted By: | | Accepted By: | Peter Anderson |
| | | | |
| Date: | July 14, 2022 | Date: | July 14, 2022 |