



# CITY OF LA CROSSE COUNCIL LEGISLATION

File #

**CAPTION:**

Resolution approving agreement for investment services for 2013-2014.

**REFERRAL ROUTE:**

Intro. (Short Circuit)  
F & P

**ACTIONS AND DATES: (for Clerk's Office use only)**

**REQUESTED BY:**

Director of Finance/Treasurer

**INTRODUCED BY:**

Short-Circuited by Mayor Mathias Harter

## RESOLUTION

**WHEREAS**, on January 11, 1996, the Common Council of the City of La Crosse, Wisconsin approved the specifications to provide certain investment services for the City of La Crosse, and

**WHEREAS** proposals for investment services for the period March 1, 2013 through February 28, 2014 were received on January 29, 2013,

**NOW THEREFORE BE IT RESOLVED** by the Common Council of the City of La Crosse that it hereby approves the following bids for said investment services:

- 1.) Coulee Bank for the \$2,500,000.00 level of investment at the rate of .0026 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 2.) Coulee Bank for the \$2,500,000.00 level of investment at the rate of .0018 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 3.) Coulee Bank for the \$5,000,000.00 level of investment at the rate of .0015 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 4.) River Bank for the \$5,000,000.00 level of investment at the rate of .0011 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization, and
- 5.) State Bank Financial for the \$1,000,000.00 level of investment at the rate of .0005 per month in excess of the monthly rate established by the State of Wisconsin Local Government Investment Pool (LGIP) including collateralization,

all in accordance with the attached report of bids and recommendations of the Director of Finance/Treasurer, and

**BE IT FURTHER RESOLVED** that the Mayor and City Clerk are authorized to sign said Investment Services agreements on behalf of the City, and

**BE IT FURTHER RESOLVED** that the Director of Finance/Treasurer is hereby authorized to take any and all steps necessary to effectuate this resolution.