

Resolution approving subordination request from Dale Berg d/b/a/ Jeaneri, Ltd.

RESOLUTION

WHEREAS, Jaeneri, Ltd. received three Upper Floor Renovation Loans for the properties at 119 – 127 4<sup>th</sup> St S for the renovation of partially vacant property for residential and commercial space in October 2017; and

WHEREAS the properties have since been combined into one parcel; and

WHEREAS, Citizens State Bank has been working on financing with the applicant and the applicant and bank are requesting a subordination agreement.

NOW THEREFORE BE IT RESOLVED, the Common Council of the City of La Crosse approves the request and authorizes the Mayor to sign the subordination documents.

BE IT FURTHER RESOLVED, that City staff is hereby authorized to take any and all steps to effectuate this resolution.

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*I, Nikki M. Elsen, certify that this resolution was duly and officially adopted by the Common Council of the City of La Crosse on June 4, 2024.*



*Nikki M. Elsen, WCMC, City Clerk  
City of La Crosse, Wisconsin*