

The following resolution was introduced by Council Member Medinger, and was read in full:

RESOLUTION NO. 17-0954

RESOLUTION directing the advertisement and sale of approximately \$15,600,000 aggregate principal amount of General Obligation Corporate Purpose Bonds, Series 2017-D, of the City of La Crosse, La Crosse County, Wisconsin.

WHEREAS, cities are authorized by Chapter 67 of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and to issue bonds to finance any project undertaken for a public purpose and to refund municipal obligations, including interest thereon; and

WHEREAS, it is necessary that funds be raised by the City of La Crosse, La Crosse County, Wisconsin (the "*City*"), in an approximate aggregate principal amount of \$15,600,000 for the purpose of acquiring, constructing and improving parking lots and other parking facilities and improvements; and

WHEREAS, it is considered necessary and desirable by the Common Council of the City that the City borrow money and issue its taxable or tax-exempt General Obligation Corporate Purpose Bonds, Series 2017D in an approximate aggregate principal amount of \$15,600,000 which may be issued in one or more series, or with a different series or other designation (the "*Bonds*"), for the purpose of acquiring, constructing and improving parking lots and other parking facilities and improvements for which initial resolutions have been adopted; and

WHEREAS, cities are authorized by the provisions of Section 67.12(12) of the *Wisconsin Statutes*, as supplemented and amended, to borrow money and issue promissory notes ("*Notes*") to finance any project undertaken for a public purpose and to refund municipal obligations, including interest thereon; and

WHEREAS, it is considered desirable to offer all of the Bonds at one time or close in proximity of time in order to obtain the best possible terms for the City;

NOW, THEREFORE, Be It Resolved by the Common Council of the City of La Crosse, La Crosse County, Wisconsin, as follows:

Section 1. For the purpose of offering for sale the Bonds, the City Clerk of the City is hereby authorized to cause an appropriate notice of the sale thereof to be published in a newspaper to be selected by the City Clerk of the City. The City Clerk of the City shall also cause to be prepared and distributed an Official Statement, including Official Terms of Offering, with respect to the Bonds.

Section 2. After bids shall have been received for the Bonds, this Common Council will adopt additional proceedings to award the same to the best bidder or bidders, prescribe the terms thereof and the forms of Bond, and will levy taxes in the specific amount necessary to pay the principal of and interest on the Bonds.

Section 3. The Director of Finance and Purchasing/City Treasurer of the City is hereby authorized to cause some or all of the Bonds to be issued as Notes subject to compliance with applicable provisions of law and to adjust the principal amounts of the Bonds accordingly and make other necessary or appropriate changes in connection therewith.

Section 4. The Mayor, the City Clerk, the Director of Finance and Purchasing/City Treasurer and all other officers of the City are hereby authorized to execute all documents and certificates necessary in connection with the sale of the Bonds, including without limitation one or more official statements describing the Bonds and the City.

Section 5. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 6. All ordinances and resolutions in conflict herewith are hereby superseded to the extent of such conflict, and this Resolution shall take effect from and after its passage.

Upon motion made by Council Member Richmond and seconded by Council Member Gaul to adopt, as recommended by the Finance and Personnel Committee, the following members voted:

AYE: Richmond, Neumeister, Janssen, Marshall, Brever, Marcou, Olson, Ostrem, Medinger, Gaul, Happel, Christians

NAY: None.

ABSENT OR NOT VOTING: Padesky.

Adopted: August 10, 2017

Approved: August 10, 2017

Recorded: August 10, 2017

/s/

Timothy Kabat, Mayor

Attest:

/s/

Teri Lehrke, City Clerk

* * *

(Other Business)

There being no further business to come before the Common Council it was moved, seconded and unanimously carried that the Common Council adjourn.

/s/

Timothy Kabat, Mayor

Attest:

/s/

Teri Lehrke, City Clerk

STATE OF WISCONSIN)
) SS
COUNTY OF LA CROSSE)

I, TERI LEHRKE, hereby certify that I am the duly qualified and acting City Clerk of the City of La Crosse, La Crosse County, Wisconsin, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of the meeting of the Common Council of said City held on August 10, 2017; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the proposed General Obligation Corporate Purpose Bonds, Series 2017D of said City.

WITNESS my official signature and the seal of said City this 10th day of August, 2017.

/s/ _____
Teri Lehrke, City Clerk

(SEAL)